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Housing: Mexico

February 2022



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About This Report

Scope

This report forecasts to 2026 the housing market in terms of the housing stock and new housing in units in Mexico. The housing stock and new housing units are segmented by type in terms of:

- single-family
- multifamily (e.g., apartments/flats, condominiums, and townhouses)

This report also forecasts to 2026 the following data, all presented in square meters:

- existing residential floor space
- new residential floor space
- average size of existing housing units
- average size of new housing units

To illustrate historical trends, the housing stock and new housing units are provided in annual series from 2011 to 2021; the amount of existing and new residential floor space, the average size of existing and new housing units, and the various segments are reported at five-year intervals for 2011, 2016, and 2021.

Housing data in this report encompass private (owner-occupied and rental), public/social housing (owner-occupied and rental), and informal housing.

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading companies, are covered in this report. A full outline of report items by page is available in the Table of Contents.

Sources

Housing: Mexico (FD60024) is based on *Global Housing*, a comprehensive industry study published by The Freedonia Group. Reported findings represent the synthesis and analysis of data from various primary, secondary, macroeconomic, and demographic sources, such as:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- intergovernmental and non-governmental organizations
- trade associations and their publications
- the business and trade press
- indicator forecasts by The Freedonia Group

- the findings of other reports and studies by The Freedonia Group

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

Industry Codes

Table 7 | NAICS & SIC Codes Related to Housing

NAICS/SCIAN 2017 North American Industry Classification System		SIC Standard Industrial Classification	
236115	New Single-Family Housing Construction (except For-Sale Builders)	1521	Single-family Housing Construction
236116	New Multifamily Housing Construction (except For-Sale Builders)	1522	Residential Construction, NEC
236117	New Housing For-Sale Builders	1531	Operative Builders
236118	Residential Remodelers	2451	Mobile Homes
321991	Manufactured Home (Mobile Home) Manufacturing		

Source: US Census Bureau

Freedonia Methodology

The Freedonia Group, a subsidiary of MarketResearch.com, has been in business for more than 30 years and in that time has developed a comprehensive approach to data analysis that takes into account the variety of industries covered and the evolving needs of our customers.

Every industry presents different challenges in market sizing and forecasting, and this requires flexibility in methodology and approach. Freedonia methodology integrates a variety of quantitative and qualitative techniques to present the best overall picture of a market's current position as well as its future outlook: When published data are available, we make sure they are correct and representative of reality. We understand that published data often have flaws either in scope or quality, and adjustments are made accordingly. Where no data are available, we use various methodologies to develop market sizing (both top-down and bottom-up) and then triangulate those results to come up with the most accurate data series possible. Regardless of approach, we also talk to industry participants to verify both historical perspective and future growth opportunities.

Methods used in the preparation of Freedonia market research include, but are not limited to, the following activities: comprehensive data mining and evaluation, primary research, consensus forecasting and analysis, ratio analysis using key indicators, regression analysis, end use growth indices and intensity factors, purchase power parity adjustments for global data, consumer and end user surveys, market share and corporate sales analysis, product lifespan analysis, product or market life cycle analysis, graphical data modeling, long-term historical trend analysis, bottom-up and top-down demand modeling, and comparative market size ranking.

Freedonia quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or r^2 . The most stable data series relative to the trend carries an r^2 value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

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Resources

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Global Housing

Freedonia Industry Studies

Global Acoustic Insulation

Global Adhesives & Sealants

Global Construction Chemicals

Global Countertops

Global Drywall & Building Plaster

Global Flat Glass

Global Flooring

Global Foamed Plastic Insulation

Global Insulation

Global Plumbing Products

Global Siding (Cladding)

Global Windows & Doors

Insulation

Low-Slope Roofing

Plumbing Fixtures & Fittings

Roofing

Roofing Accessories

Siding

Windows & Doors

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Ceilings: United States

Commercial Building Construction: United States

Construction: United States

Contract Cleaning Services: United States

COVID-19 Market Impact Analysis

Fabricated Metal Products: United States

Furniture: United States

Global Demographics

Global Macroeconomy

Hardware: United States

Household Cooking Appliances: United States

Household Furniture: United States
Household Refrigerators & Freezers: United States
Housing: Canada
Housing: China
Housing: United States
Insulated Wire & Cable: United States
Residential Insulation: United States
Window Coverings: United States
Wood Millwork: United States

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Trade Publications

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BuildingGreen
Construction Dive
Construction Global
Global Construction Review
Multi-Housing News
Professional Builder
World Construction Network
The World Property Journal

Agencies & Associations

Bank for International Settlements
Inter-American Development Bank
International Housing Association
International Monetary Fund
International Society of City and Regional Planners
Mexico Green Building Council
National Association of Home Builders
National Institute of Statistics, Geography and Informatics (INEGI)
Organisation for Economic Co-operation and Development
Portland Cement Association
United Nations
World Bank