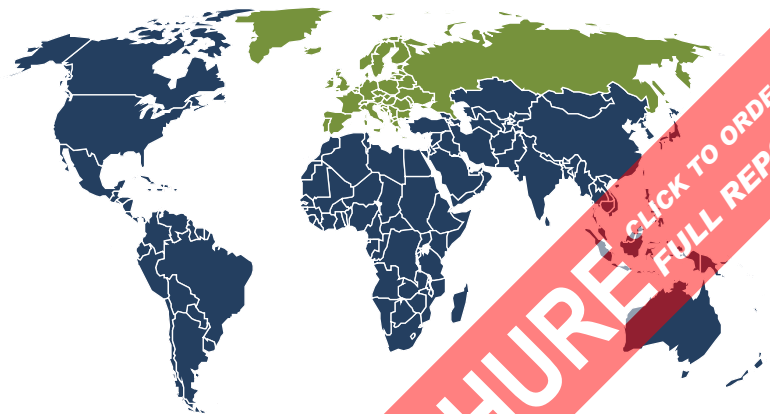




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# Power Tools: Europe

January 2021



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# About This Report

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## Scope

This report forecasts to 2024 power tool demand and production in nominal US dollars at the manufacturer level in Europe. Total demand is segmented by product in terms of:

- electric drills
- electric saws
- electric sanders, polishers, and grinders
- other electric tools such as hammers, planers, and routers
- electric tool parts and accessories
- pneumatic tools
- other power tools, such as engine-driven, hydraulic, and powder-actuated

Total demand is also segmented by market as follows:

- professional
- consumer

To illustrate historical trends, total demand is provided in annual series from 2009 to 2019; production and the various segments are reported at five-year intervals for 2009, 2014, and 2019.

Excluded from the scope of this report are:

- air compressors
- chainsaws
- hand tools such as manual screwdrivers and saws
- machine tools such as CNC equipment
- nail and staple cartridges
- table and wall-mounted saws
- hydraulic jacks

For any given historical year, US dollar amounts are obtained from values expressed in the applicable local currency. These local currency values are converted to US dollars at the average annual exchange rate for that year. For forecast years, the US dollar amounts assume the same annual exchange rate as that prevailing in 2019.

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading suppliers, are covered in this report. A full outline of report items by page is available in the Table of Contents.

## About This Report

For the purposes of this report, Europe encompasses the following countries:

**Table 6 | Countries in Western Europe**

Andorra	Germany*	Italy*	Portugal
Austria	Gibraltar	Jersey	Saint Pierre and Miquelon
Belgium	Greece	Liechtenstein	San Marino
Channel Islands	Greenland	Luxembourg	Spain*
Denmark	Guernsey	Malta	Sweden*
Faeroe Islands	Iceland	Monaco	Switzerland
Finland	Ireland	Netherlands*	United Kingdom*
France*	Isle of Man	Norway	Vatican City

\*Major power tool markets

Source: The Freedonia Group

**Table 7 | Countries in Eastern Europe**

Albania	Hungary	Romania
Belarus	Latvia	Russia*
Bosnia and Herzegovina	Lithuania	Serbia
Bulgaria	Macedonia	Slovakia
Croatia	Moldova	Slovenia
Czech Republic	Montenegro	Ukraine
Estonia	Poland*	

\*Major power tool markets

Source: The Freedonia Group

## Sources

*Power Tools: Europe* (FE75025) is based on *Global Power Tools*, a comprehensive industry study published by The Freedonia Group. Reported findings represent the synthesis and analysis of data from various primary, secondary, macroeconomic, and demographic sources, such as:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- intergovernmental and non-governmental organizations
- trade associations and their publications
- the business and trade press
- indicator forecasts by The Freedonia Group

## About This Report

- the findings of other reports and studies by The Freedonia Group

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

## Industry Codes

Table 8 | HS Codes Related to Power Tools

HS Code	Definition
846711	Tools; for working in the hand, pneumatic, rotary type (including combined rotary-percussion)
846719	Tools; for working in the hand, pneumatic, other than rotary type
846721	Tools; for working in the hand, with self-contained electric motor; drills of all kinds
846722	Tools; for working in the hand, with self-contained electric motor; saws
846729	Tools; for working in the hand, with self-contained electric motor; other than saws and drills
846789	Tools; for working in the hand, (other than chain saws), hydraulic or with self-contained non-electric motor, (not pneumatic)
846792	Tools; for working in the hand, parts of pneumatic tools
846799	Tools; for working in the hand, parts thereof for other than chain saws and pneumatic tools

Source: United Nations Statistics Division

Table 9 | NACE Codes Related to Power Tools

NACE Code	Definition
2824	Manufacture of power-driven hand tools

Source: European Commission

## Freedonia Methodology

The Freedonia Group, a subsidiary of MarketResearch.com, has been in business for more than 30 years and in that time has developed a comprehensive approach to data analysis that takes into account the variety of industries covered and the evolving needs of our customers.

Every industry presents different challenges in market sizing and forecasting, and this requires flexibility in methodology and approach. Freedonia methodology integrates a variety of quantitative and qualitative techniques to present the best overall picture of a market's current position as well as its future outlook: When published data are available, we make sure they are correct and representative of reality. We understand that published data often have flaws either in scope or quality, and adjustments are made accordingly. Where no data are available, we use various methodologies to develop market sizing (both top-down and bottom-up) and then triangulate those results to come up with the most

## About This Report

accurate data series possible. Regardless of approach, we also talk to industry participants to verify both historical perspective and future growth opportunities.

Methods used in the preparation of Freedonia market research include, but are not limited to, the following activities: comprehensive data mining and evaluation, primary research, consensus forecasting and analysis, ratio analysis using key indicators, regression analysis, end use growth indices and intensity factors, purchase power parity adjustments for global data, consumer and end user surveys, market share and corporate sales analysis, product lifespan analysis, product or market life cycle analysis, graphical data modeling, long-term historical trend analysis, bottom-up and top-down demand modeling, and comparative market size ranking.

Freedonia quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or  $r^2$ . The most stable data series relative to the trend carries an  $r^2$  value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

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## Resources

### The Freedonia Group

*Global Power Tools*

### Freedonia Industry Studies

*Global Batteries*

*Global Forestry Equipment*

*Global Motor Vehicle Outlook*

*Global Off-Road Equipment Technology*

*Global Power Lawn & Garden Equipment*

*Hand Tools*

*Home Improvement Consumer Insights 2020*

*Landscaping Products*

*Lawn & Garden Consumables*

*Lawn & Garden Hand Tools & Wheeled Implements in the US*

*Outdoor Furniture & Grills*

*Power Tools*

*Tool Storage Products*

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*Batteries: Europe*

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*Global Demographics*

*Global Light Vehicles*

*Global Medium- & Heavy-Duty Trucks & Buses*

*Hybrid & Electric Vehicles: United Kingdom*

*Industrial Fasteners: Europe*

*Manufacturing: United States*

*Metal Services: United States*

*Motorcycles: Europe*

*Motor Vehicles: Europe*

*Plumbing Fixtures & Fittings: Europe*

*Power Lawn & Garden Equipment: Canada*

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*Chain Store Age*

*Hardware Retailing*

*HBSDealer*

*Machine Design*

*Popular Mechanics*

### Agencies & Associations

European Committee for Electrotechnical Standardization

The European Power Tool Association

Eurostat

Industrial Supply Association

Instituto Nacional de Estadística (Spain)

International Monetary Fund

National Institute of Statistics and Economic Studies (France)

Organisation for Economic Co-operation and Development

Power Tool Institute

United Nations Comtrade

World Bank