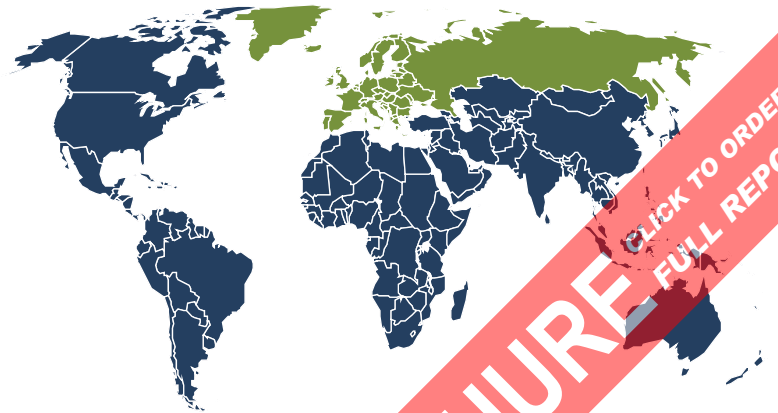




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Construction Machinery: Europe

January 2022



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About This Report

Scope

This report forecasts to 2025 construction machinery demand and production in nominal US dollars at the manufacturer level in Europe. Total demand is segmented by product in terms of:

- excavators
- loaders
- cranes and draglines
- dozers and off-highway trucks
- grading and compaction equipment
- mixing and paving equipment
- parts and attachments

To illustrate historical trends, total demand is provided in annual series from 2010 to 2020; production and the various segments are reported at five-year intervals for 2010, 2015, and 2020.

While this equipment is used primarily for construction, it may also be used in mining, energy production, forestry, agriculture, and other applications, and demand in those uses is included within the scope of this report. This report covers machinery powered by its own engine and machinery that is propelled or pulled by another piece of equipment or by a person. Excluded from the scope of this report are:

- handheld equipment, such as jackhammers
- products that can be used in construction work but are not primarily construction machinery, including aerial work platforms, dredging machinery, forklifts and telehandlers, industrial cranes, log splitters, pile driving equipment, and tunneling machinery
- cranes used in seaports (specifically those for maritime applications) and in other industrial settings, such as gantry or overhead cranes
- used construction equipment
- leased and rental equipment
- remanufactured equipment
- sales of parts and attachments to new machinery OEMs

For any given historical year, US dollar amounts are obtained from values expressed in the applicable local currency. These local currency values are converted to US dollars at the average annual exchange rate for that year. For forecast years, the US dollar amounts assume the same annual exchange rate as that prevailing in 2020.

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading companies, are covered in this report. A full outline of report items by page is available in the Table of Contents.

Table 6 | Countries in Western Europe

Major Construction Machinery Markets	Other Western Europe		
France	Andorra	Greenland	Monaco
Germany	Austria	Guernsey	Netherlands
Italy	Belgium	Iceland	Norway
Spain	Channel Islands	Ireland	Portugal
United Kingdom	Denmark	Isle of Man	Saint Pierre and Miquelon
	Faeroe Islands	Jersey	San Marino
	Finland	Liechtenstein	Sweden
	Gibraltar	Luxembourg	Switzerland
	Greece	Malta	Vatican City

Source: The Freedonia Group

Table 7 | Countries in Eastern Europe

Albania	Hungary	Romania
Belarus	Latvia	Russia*
Bosnia and Herzegovina	Lithuania	Serbia
Bulgaria	Macedonia	Slovakia
Croatia	Moldova	Slovenia
Czech Republic	Montenegro	Ukraine
Estonia	Poland	

*Major construction machinery market.

Source: The Freedonia Group

Sources

Construction Machinery: Europe (FE75027) is based on *Global Construction Equipment*, a comprehensive industry study published by The Freedonia Group. Reported findings represent the synthesis and analysis of data from various primary, secondary, macroeconomic, and demographic sources, such as:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- intergovernmental and non-governmental organizations
- trade associations and their publications
- the business and trade press

- indicator forecasts by The Freedonia Group
- the findings of other reports and studies by The Freedonia Group

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

Industry Codes

Table 8 | Relevant HS Codes

HS Code	Definition
8413.40	Pumps for liquids: concrete pumps
8425.31	Winches; capstans: powered by an electric motor
8425.39	Winches; capstans: not powered by an electric motor
8426.20	Cranes: tower cranes
8426.30	Cranes: portal or pedestal jib cranes
8426.41	Cranes: self-propelled derricks and cranes on tires
8426.49	Cranes: self-propelled derricks and cranes not on tires
8426.99	Cranes and derricks other than for mounting on road vehicles
8429.11	Bulldozers and angledozers: self-propelled, track laying
8429.19	Bulldozers and angledozers: self-propelled, other than track laying
8429.20	Graders and levelers: self-propelled
8429.30	Scrapers: self-propelled
8429.40	Tamping machines and road rollers: self-propelled
8429.51	Front-end shovel loaders: self-propelled
8429.52	Mechanical shovels, self-propelled excavators and shovel loaders, with a 360 degree revolving superstructure
8429.59	Mechanical shovels, self-propelled excavators and shovel loaders, without a 360 degree revolving superstructure
8430.61	Machinery: for tamping or compacting, not self-propelled
8431.41	Machinery parts: buckets, shovels, grabs and grips
84314.2	Machinery parts: bulldozer or angledozer blades
8431.49	Machinery: other parts of machines handling earth, minerals or ores
8474.31	Machines: concrete or mortar mixers
8474.32	Machines: for mixing mineral substances with bitumen
8479.10	Machinery and mechanical appliances: for public works, building or the like
8704.10	Motor vehicles: dumpers, designed for off-highway use, for transport of goods
8705.10	Special purpose motor vehicles: mobile cranes
8705.40	Special purpose motor vehicles: concrete mixers

Source: United Nations Statistics Division

Table 9 | Relevant NACE Codes

NACE Code	Definition
28.92	Manufacture of machinery for mining, quarrying, and construction

Source: European Commission

Freedonia Methodology

The Freedonia Group, a subsidiary of MarketResearch.com, has been in business for more than 30 years and in that time has developed a comprehensive approach to data analysis that takes into account the variety of industries covered and the evolving needs of our customers.

Every industry presents different challenges in market sizing and forecasting, and this requires flexibility in methodology and approach. Freedonia methodology integrates a variety of quantitative and qualitative techniques to present the best overall picture of a market's current position as well as its future outlook: When published data are available, we make sure they are correct and representative of reality. We understand that published data often have flaws either in scope or quality, and adjustments are made accordingly. Where no data are available, we use various methodologies to develop market sizing (both top-down and bottom-up) and then triangulate those results to come up with the most accurate data series possible. Regardless of approach, we also talk to industry participants to verify both historical perspective and future growth opportunities.

Methods used in the preparation of Freedonia market research include, but are not limited to, the following activities: comprehensive data mining and evaluation, primary research, consensus forecasting and analysis, ratio analysis using key indicators, regression analysis, end use growth indices and intensity factors, purchase power parity adjustments for global data, consumer and end user surveys, market share and corporate sales analysis, product lifespan analysis, product or market life cycle analysis, graphical data modeling, long-term historical trend analysis, bottom-up and top-down demand modeling, and comparative market size ranking.

Freedonia quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or r^2 . The most stable data series relative to the trend carries an r^2 value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

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Construction: United States

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Mining Equipment: Europe

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Construction Equipment

Construction Today

Diesel Progress

Equipment World

For Construction Pros

Global Construction Review

International Construction

International Rental News

OEM Off-Highway

Trenchless Technology

Agencies & Associations

Committee for European Construction Equipment

Eurostat

German Engineering Federation (Verband Deutscher Maschinen- und
Anlagenbau – VDMA)

International Monetary Fund

Organisation for Economic Co-operation and Development

Statistisches Bundesamt (Germany)

World Bank