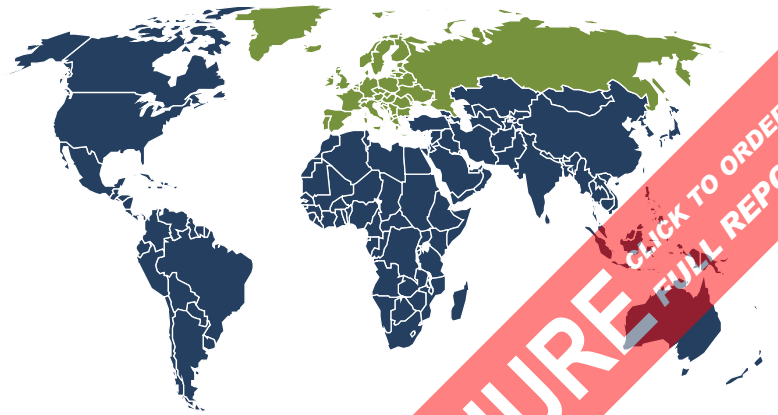




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Security Services: Europe

April 2022



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About This Report

Scope

This report forecasts to 2026 security services revenue in nominal US dollars in Europe. Total revenues are segmented by type in terms of:

- guard
- alarm monitoring
- cash-in-transit and related services
- systems integration
- other services such as consulting, private investigation, and pre-employment screening

Total revenues are also segmented by market as follows:

- commercial and industrial
- government and institutional
- residential

To illustrate historical trends, total revenues are provided in annual series from 2011 to 2021; the various segments are reported at five-year intervals for 2011, 2016, and 2021.

Excluded from the scope of this report are:

- public safety personnel (e.g., police officers, public corrections officers, federal agents, and firefighters)
- in-house, proprietary security services, such as guards, detectives, and off-duty police officers on the paid staff of (non-security) business establishments
- military-style private security providers (sometimes called mercenaries)
- equipment installation services (aside from systems integration)
- locksmith activities
- security products distribution and sales
- private correctional facility management

For any given historical year, US dollar amounts are obtained from values expressed in the applicable local currency. These local currency values are converted to US dollars at the average annual exchange rate for that year. For forecast years, the US dollar amounts assume the same annual exchange rate as that prevailing in 2021.

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading companies, are covered in this report. A full outline of report items by page is available in the Table of Contents.

For the purposes of this report, Europe encompasses the following countries:

Table 5 | Countries in Western Europe

Andorra	Germany*	Italy*	Portugal
Austria	Gibraltar	Jersey	Saint Pierre and Miquelon
Belgium	Greece	Liechtenstein	San Marino
Channel Islands	Greenland	Luxembourg	Spain*
Denmark	Guernsey	Malta	Sweden
Faeroe Islands	Iceland	Monaco	Switzerland
Finland	Ireland	Netherlands	United Kingdom*
France*	Isle of Man	Norway	Vatican City

*Major security services markets

Source: The Freedonia Group

Table 6 | Countries in Eastern Europe

Albania	Hungary	Romania
Belarus	Latvia	Russia*
Bosnia and Herzegovina	Lithuania	Serbia
Bulgaria	Macedonia	Slovakia
Croatia	Moldova	Slovenia
Czech Republic	Montenegro	Ukraine
Estonia	Poland*	

*Major security services markets

Source: The Freedonia Group

Sources

Security Services: Europe (FE80034) is based on *Global Security Services*, a comprehensive industry study published by The Freedonia Group. Reported findings represent the synthesis and analysis of data from various primary, secondary, macroeconomic, and demographic sources, such as:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- intergovernmental organizations
- trade associations and their publications
- the business and trade press

- indicator forecasts by The Freedonia Group
- the findings of other reports and studies by The Freedonia Group

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

Industry Codes

Table 7 | NACE Codes Related to Security Services

NACE Code	Definition
80.10	Private security activities
80.20	Security systems service activities

Source: European Commission

Freedonia Methodology

The Freedonia Group, a subsidiary of MarketResearch.com, has been in business for more than 30 years and in that time has developed a comprehensive approach to data analysis that takes into account the variety of industries covered and the evolving needs of our customers.

Every industry presents different challenges in market sizing and forecasting, and this requires flexibility in methodology and approach. Freedonia methodology integrates a variety of quantitative and qualitative techniques to present the best overall picture of a market's current position as well as its future outlook: When published data are available, we make sure they are correct and representative of reality. We understand that published data often have flaws either in scope or quality, and adjustments are made accordingly. Where no data are available, we use various methodologies to develop market sizing (both top-down and bottom-up) and then triangulate those results to come up with the most accurate data series possible. Regardless of approach, we also talk to industry participants to verify both historical perspective and future growth opportunities.

Methods used in the preparation of Freedonia market research include, but are not limited to, the following activities: comprehensive data mining and evaluation, primary research, consensus forecasting and analysis, ratio analysis using key indicators, regression analysis, end use growth indices and intensity factors, purchase power parity adjustments for global data, consumer and end user surveys, market share and corporate sales analysis, product lifespan analysis, product or market life cycle analysis, graphical data modeling, long-term historical trend analysis, bottom-up and top-down demand modeling, and comparative market size ranking.

Freedonia quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth

rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or r^2 . The most stable data series relative to the trend carries an r^2 value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

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Resources

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Global Security Services

Freedonia Industry Studies

Global E-Commerce

Global Electric Power Transmission & Distribution Equipment

Global Housing

Private Security Services

Safety & Security Alarms

Smart Home Security Market in the US by Product

Freedonia Focus Reports

Cannabis Production: Canada

Commercial Banking: United States

Commercial Building Construction: United States

Construction: United States

COVID-19 Market Impact Analysis

Digital Payments: United States

E-Commerce: Canada

E-Commerce: United States

Global Demographics

Global Macroeconomy

Housing: Europe

Prefabricated Housing: Europe

Professional Services: United States

Telecommunication Services: United States

Freedonia Custom Research

Trade Publications

A&S International

SDM

Security

Security Management

Security Sales & Integration

Security Systems News

Security World Magazine

SP&T News

Agencies & Associations

Eurostat
Federal Criminal Police Office (Germany)
Information Systems Security Association
Institut National des Hautes Études de la Sécurité de la Justice (France)
Instituto Nacional de Estadística (Spain)
International Monetary Fund
Italian National Institute of Statistics
National Fire Protection Association
Office for National Statistics (UK)
Organisation for Economic Co-operation and Development
Russian Federal State Statistics Service
Security Industry Association
Statistics Poland
Swedish National Council for Crime Prevention
World Bank