



Freedonia Focus Reports
US Collection

Soups & Stews: United States

October 2018



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About This Report

Scope

This report forecasts to 2022 US soups and stews demand and shipments in nominal US dollars at the manufacturer level. Total demand and shipments are segmented by product in terms of:

- canned soups and stews
- frozen soup
- dried soup mixes and broths
- canned seafood soup

To illustrate historical trends, total demand, total shipments, the various segments, and trade are provided in annual series from 2007 to 2017.

The scope of this report represents soups made in a commercial manufacturing or food processing facility for packaging and shipment to external customers. Canned soup refers to shelf-stable processed soup that is heat treated and packaged in airtight containers such as aseptic containers, cans, and jars. Excluded from the scope of this report are soups prepared in grocery stores or foodservice establishments such as restaurants and cafeterias. Re-exports of soups and stews are excluded from demand and trade figures.

This report includes the results of a proprietary national online consumer survey of US adults (age 18+). This Freedonia Focus Reports National Survey has a sample size of approximately 2,000, screened for response quality and representative of the US population on the demographic measures of age, gender, geographic region, race/ethnicity, household income, and the presence/absence of children in the household.

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading suppliers, are covered in this report. A full outline of report items by page is available in the Table of Contents.

Sources

Soups & Stews: United States (FF10057) represents the synthesis and analysis of data from various primary, secondary, macroeconomic, and demographic sources including:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- intergovernmental organizations
- proprietary and licensed national consumer survey data
- trade associations and their publications

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- the business and trade press
- indicator forecasts by The Freedonia Group
- the findings of other reports and studies by The Freedonia Group

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

Industry Codes

Table 7 | NAICS & SIC Codes Related to Soups & Stews

NAICS/SCIAN 2007		SIC	
North American Industry Classification System		Standard Industrial Classification	
311412	Frozen Specialty Food Manufacturing	2032	Canned Specialties
311422	Specialty Canning	2038	Frozen Specialties, NEC
311423	Dried and Dehydrated Food Manufacturing	2034	Dried & Dehydrated Fruits, Vegetables, & Soup Mixes
311711	Seafood Canning	2091	Canned and Cured Fish and Seafoods
		2099	Food Preparations, NEC

Source: US Census Bureau

Freedonia Methodology

The Freedonia Group, a subsidiary of MarketResearch.com, has been in business for more than 30 years and in that time has developed a comprehensive approach to data analysis that takes into account the variety of industries covered and the evolving needs of our customers.

Every industry presents different challenges in market sizing and forecasting, and this requires flexibility in methodology and approach. Freedonia methodology integrates a variety of quantitative and qualitative techniques to present the best overall picture of a market's current position as well as its future outlook: When published data are available, we make sure they are correct and representative of reality. We understand that published data often have flaws either in scope or quality, and adjustments are made accordingly. Where no data are available, we use various methodologies to develop market sizing (both top-down and bottom-up) and then triangulate those results to come up with the most accurate data series possible. Regardless of approach, we also talk to industry participants to verify both historical perspective and future growth opportunities.

Methods used in the preparation of Freedonia market research include, but are not limited to, the following activities: comprehensive data mining and evaluation, primary research, consensus forecasting and analysis, ratio analysis using key indicators, regression analysis, end use growth indices and intensity factors, purchase power parity adjustments for global data, consumer and end user surveys, market share and corporate sales analysis, product

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lifespan analysis, product or market life cycle analysis, graphical data modeling, long-term historical trend analysis, bottom-up and top-down demand modeling, and comparative market size ranking.

Freedonia quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or r^2 . The most stable data series relative to the trend carries an r^2 value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

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Resources

The Freedonia Group

Freedonia Industry Studies

Food Containers in the US, April 2018

Food Safety Products in the US, April 2018

Foodservice Single-Use Products in the US, December 2017

Global Food Processing Machinery, September 2017

Freedonia Focus Reports

Beer: United States

Bread & Bakery Products: United States

Canned Foods: United States

Dairy Products: United States

Dough, Dry Pasta, & Tortillas: United States

Frozen Foods: United States

Grain-Based Foods: United States

Ice Cream & Frozen Desserts: United States

Meat & Poultry Products: United States

Nuts & Seeds: United States

Processed Food: United States

Salty Snacks: United States

Snack Foods: United States

Yogurt: United States

Freedonia Custom Research

Trade Publications

FoodBev Media

Food Business News

Food Processing

FoodNavigator-usa.com

Prepared Foods

Progressive Grocer

Refrigerated & Frozen Foods

Supermarket News

Winsight Grocery Business

Agencies & Associations

American Frozen Food Institute

Canned Food Alliance

About This Report

Bureau of Labor Statistics
Grocery Manufacturers Association
Institute of Food Technologists
National Frozen & Refrigerated Foods Association
US Census Bureau
US Department of Agriculture
US Environmental Protection Agency
US Food and Drug Administration
US International Trade Commission