



Freedonia Focus Reports
US Collection

Skilled Nursing Facilities: United States

October 2021



BROCHURE
CLICK TO ORDER
FULL REPORT

www.freedoniafocusreports.com

Table of Contents

1. Highlights	3
2. Market Environment	5
Historical Trends	5
Key Economic Indicators	7
Elderly Population Outlook	8
Regulatory Factors	10
3. Segmentation & Forecasts	12
Operators	12
For-Profit	16
Nonprofit	16
Funding Sources	19
Medicaid	20
Medicare	21
Private Healthcare Insurance	22
Out-of-Pocket	23
Other Sources	24
4. Industry Structure	26
Industry Characteristics	26
Market Leaders	30
Genesis HealthCare	30
The Ensign Group	30
Life Care Centers of America	31
5. About This Report	32
Scope	32
Sources	33
Industry Codes	33
Freedonia Methodology	33
Resources	35

List of Tables & Figures

Figure 1 Key Trends in US Skilled Nursing Facilities Revenues, 2020 – 2025	3
Figure 2 US Skilled Nursing Facilities Revenue Trends w/ Healthcare Expenditures, 2010 – 2020	5
Figure 3 US Skilled Nursing Facilities Revenue Trends w/ Resident Population Aged 80 Yrs & Older, 2010 – 2020	6
Table 1 Key Indicators for US Skilled Nursing Facilities Revenues, 2010 – 2025 (US\$ bil)	7
Figure 4 US Resident Population Aged 80 Years & Older, 2002 – 2050 (YoY%Δ)	8
Table 2 US Resident Population Aged 65 & Older by Age Group, 2010 – 2020 (mil persons)	9
Table 3 US Resident Population Aged 65 & Older by Age Group, 2020 – 2025 (mil persons)	9
Table 4 US Skilled Nursing Facilities Regulations	10
Figure 5 US Skilled Nursing Facilities Revenues by Operator Type, 2010 – 2025 (US\$ bil)	12
Table 5 US Skilled Nursing Facilities Revenues by Operator Type, 2010 – 2025 (US\$ mil)	12
Figure 6 US Skilled Nursing Facilities Revenues by Operator Type, 2010 – 2025 (%)	13
Figure 7 US Survey: Projections & Preferences Regarding Aging Among Population Aged 18 & Older, 2021 (%)	14
Figure 8 US Skilled Nursing Facilities Revenues by Funding Source, 2010 – 2025 (US\$ bil)	19
Table 6 US Skilled Nursing Facilities Revenues by Funding Source, 2010 – 2025 (US\$ mil)	19
Figure 9 US Skilled Nursing Facilities Revenues by Funding Source, 2010 – 2025 (%)	20
Figure 10 US Skilled Nursing Facilities Revenue Concentration, 2007 – 2017	26
Figure 11 US Skilled Nursing Facilities Net Profit Margin by Operator Type, 2010 – 2019 (%)	28
Table 7 US Skilled Nursing Facilities Net Profit Margin by Operator Type, 2010 – 2019 (%)	28
Figure 12 US Skilled Nursing Facilities Firms, Establishments, & Employment, 2010 – 2019	29
Table 8 US Skilled Nursing Facilities Firms, Establishments, & Employment, 2010 – 2019	29
Table 9 Leading Operators of Skilled Nursing Facilities in the US	30
Table 10 NAICS & SIC Codes Related to Skilled Nursing Facilities	33

About This Report

Scope

This report forecasts to 2021 and 2025 the revenues of US skilled nursing facilities in nominal US dollars. Total revenues are segmented by operator type in terms of:

- for-profit
- nonprofit

Total revenues are also segmented by funding source as follows:

- Medicaid
- Medicare
- private healthcare insurance
- out-of-pocket
- other sources such as charitable contributions and private grants, long-term care insurance, and the US Department of Veterans Affairs

To illustrate historical trends, total revenues and the various segments are provided in annual series from 2010 to 2020. In addition, the net profit margin and the number of firms, establishments, and employees are provided for the 2010-2019 period.

This report represents the revenues of skilled nursing facilities (i.e., establishments primarily engaged in operating skilled nursing facilities). The skilled nursing care provided by assisted living facilities, continuing care retirement communities, hospitals, and home healthcare agencies is excluded from the scope of this report unless these organizations maintain independent establishments primarily focused on operating skilled nursing facilities. Also excluded from the scope of this report are services provided by caregivers who are directly employed by the patient or family and care that is provided by the family members.

This report includes the results of a proprietary national online consumer survey of US adults (age 18+). This Freedonia Focus Reports National Survey has a sample size of approximately 2,000, screened for response quality, and representative of the US population on the demographic measures of age, gender, geographic region, race/ethnicity, household income, and the presence/absence of children in the household.

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading companies, are covered in this report. A full outline of report items by page is available in the Table of Contents.

Sources

Skilled Nursing Facilities: United States (FF40050) represents the synthesis and analysis of data from various primary, secondary, macroeconomic, and demographic sources, such as:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- intergovernmental and non-governmental organizations
- proprietary national consumer survey data
- trade associations and their publications
- the business and trade press
- indicator forecasts by The Freedonia Group
- the findings of other reports and studies by The Freedonia Group

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

Industry Codes

Table 10 | NAICS & SIC Codes Related to Skilled Nursing Facilities

NAICS/SCIAN 2017 North American Industry Classification System		SIC Standard Industrial Classification	
623110	Nursing Care Facilities (Skilled Nursing Facilities)	8051	Skilled Nursing Care Facilities

Source: US Census Bureau

Freedonia Methodology

The Freedonia Group, a subsidiary of MarketResearch.com, has been in business for more than 30 years and in that time has developed a comprehensive approach to data analysis that takes into account the variety of industries covered and the evolving needs of our customers.

Every industry presents different challenges in market sizing and forecasting, and this requires flexibility in methodology and approach. Freedonia methodology integrates a variety of quantitative and qualitative techniques to present the best overall picture of a market's current position as well as its future outlook: When published data are available, we make sure they are correct and representative of reality. We understand that published data often have flaws either in scope or quality, and adjustments are made accordingly. Where no data are available, we use various methodologies to develop market sizing (both top-down and bottom-up) and then triangulate those results to come up with the most accurate data series possible. Regardless of approach, we also talk to industry participants to verify both historical perspective and future growth opportunities.

Methods used in the preparation of Freedonia market research include, but are not limited to, the following activities: comprehensive data mining and evaluation, primary research, consensus forecasting and analysis, ratio analysis using key indicators, regression analysis, end use growth indices and intensity factors, purchase power parity adjustments for global data, consumer and end user surveys, market share and corporate sales analysis, product lifespan analysis, product or market life cycle analysis, graphical data modeling, long-term historical trend analysis, bottom-up and top-down demand modeling, and comparative market size ranking.

Freedonia quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or r^2 . The most stable data series relative to the trend carries an r^2 value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

Copyright & Licensing

The full report is protected by copyright laws of the United States of America and international treaties. The entire contents of the publication are copyrighted by The Freedonia Group.

Resources

The Freedonia Group

Freedonia Industry Studies

Global Disposable Medical Gloves

Global Medical Face Shields

Global Pharmaceutical Packaging

Medical Device Packaging

Medical Nonwovens

Freedonia Focus Reports

Deathcare: United States

Demographics: United States

Electronic Health Records: United States

Global Healthcare: United States

Healthcare: United States

Healthcare Insurance: United States

Home Healthcare: United States

Kidney Dialysis Centers: United States

Medical Equipment & Supplies: United States

Medical Services: United States

Freedonia Custom Research

Trade Publications

Becker's Hospital Review

Healthcare Tech Outlook

HomeCare

Home Health Care News

Hospice News

McKnight's Senior Living

Modern Healthcare

Provider

SeniorCare.com

Senior Housing News

Skilled Nursing News

Today's Caregiver

Agencies & Associations

American Health Care Association
Federal Trade Commission
Kaiser Family Foundation
Healthcare Financial Management Association
LeadingAge
National Association for Home Care & Hospice
United States Census Bureau
United States Department of Health and Human Services
Centers for Medicare & Medicaid Services
Food and Drug Administration
United States Department of Veterans Affairs
United States Drug Enforcement Administration
Visiting Nurse Associations of America