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Skilled Nursing Care: United States

November 2017



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About This Report

Scope & Method

This report forecasts US skilled nursing care revenues in nominal US dollars to 2021. Total revenue is segmented by provider in terms of:

- for-profit
- nonprofit

Total revenue is also segmented by payment source as follows:

- Medicaid
- Medicare
- out-of-pocket
- private insurance
- other payment sources such as funding from the US Department of Veterans Affairs, private grants, and charitable donations

Excluded from the report are services provided by caregivers who are directly employed by the patient or family and care that is provided by the family members themselves.

To illustrate historical trends, total revenue is provided in annual series from 2006 to 2016; the various segments are reported at five-year intervals for 2006, 2011, and 2016.

This report quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or r^2 . The most stable data series relative to the trend carries an r^2 value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading suppliers, are covered in this report. A full outline of report items by page is available in the Table of Contents.

Sources

Skilled Nursing Care: United States (FF40050) is based on *Elder Care Services Market in the US*, a comprehensive industry study published by The Freedonia Group. Reported findings represent the synthesis and analysis of data from various primary, secondary, macroeconomic, and demographic sources including:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- national, regional, and international non-governmental organizations
- trade associations and their publications
- the business and trade press
- indicator forecasts by The Freedonia Group
- the findings of other reports and studies by The Freedonia Group

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

Industry Codes

Table 7 | Industry Codes Related to Skilled Nursing Care

NAICS/SCIAN 2007		SIC	
North American Industry Classification System		Standard Industrial Classification	
623110	Nursing Care Facilities	8051	Skilled Nursing Care Facilities
623210	Residential Mental Retardation Facilities		

Source: US Census Bureau

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Resources

The Freedonia Group

Elder Care Services Market in the US, November 2017

Freedonia Industry Studies

Global Industrial & Institutional Cleaning Chemicals, October 2017

World Medical Disposables, August 2016

Infection Prevention Products & Services, April 2016

Freedonia Focus Reports

Assisted Living: United States

Deathcare: United States

Disposable Medical Supplies: United States

Healthcare: United States

Home Healthcare: United States

Medical Equipment & Supplies: United States

Medical Services: United States

Freedonia Custom Research

Trade Publications

Becker's Hospital Review

McKnight's Senior Living

Modern Healthcare

Senior Housing News

Senior Living Link

SkilledNursingFacilities.org

Today's Caregiver

Agencies & Associations

Federal Trade Commission

Kaiser Family Foundation

National Association for Home Care & Hospice

United States Census Bureau

United States Department of Health and Human Services

Centers for Medicare & Medicaid Services

Food and Drug Administration

United States Drug Enforcement Administration