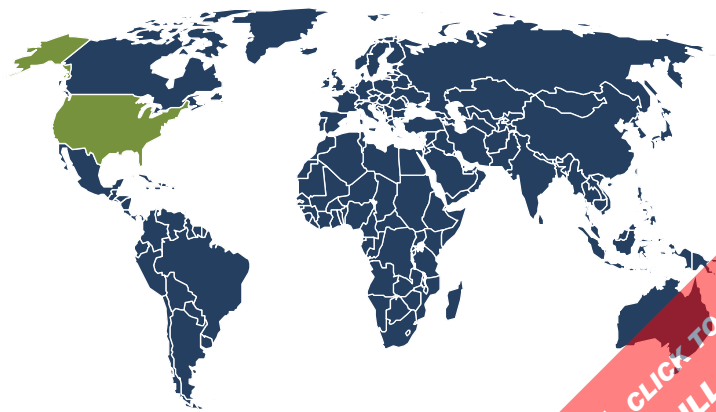




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# Silver: United States

July 2013



## Highlights

### Industry Overview

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Pricing Trends | Technological Developments | Global Overview | Trade

### Demand Forecasts

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## ABOUT THIS REPORT

### Scope & Method

This report forecasts US silver consumption and mine production in metric tons to 2017. Total consumption is segmented by market in terms of:

- industrial
- coins and medals
- photography
- jewelry and silverware.

Consumption figures include the total silver content of various mined and refined silver materials, among them silver bullion, ores, and concentrates. Silver in bullion, doré, and other forms used for investment purposes (except in the manufacture of coins and medals) is not included in total consumption figures.

To illustrate historical trends, total consumption and total mine production are provided in annual series from 2002 to 2012; the various segments of consumption are reported at five-year intervals for 2007 and 2012. Forecasts emanate from the identification and analysis of pertinent statistical relationships and other historical trends/events as well as their expected progression/impact over the forecast period. Changes in quantities between reported years of a given total or segment are typically provided in terms of five-year compound annual growth rates (CAGRs). For the sake of brevity, forecasts are generally stated in smoothed CAGR-based descriptions to the forecast year, such as “demand is projected to rise 3.2% annually through 2017.” The result of any particular year over that period, however, may exhibit volatility and depart from a smoothed, long-term trend, as historical data typically illustrate.

Key macroeconomic indicators are also provided at five-year intervals with CAGRs for the years corresponding to other reported figures. Other various topics, including profiles of pertinent leading suppliers, are covered in this report. A full outline of report items by page is available in the [Table of Contents](#).

### Sources

*Silver: United States* represents the synthesis and analysis of data from various primary, secondary, macroeconomic, and demographic sources including:

- firms participating in the industry
- government/public agencies
- national, regional, and international non-governmental organizations
- trade associations and their publications
- the business and trade press

- The Freedonia Group Consensus Forecasts dated April 2013 and indicators dated February 2013
- the findings of other industry studies by The Freedonia Group.

Specific sources and additional resources are listed in the [Resources](#) section of this publication for reference and to facilitate further research.

## Industry Codes

The topic of this report is related to the following industry codes:

NAICS/SCIAN 2007		SIC	
North American Industry Classification System		Standard Industry Codes	
212222	Silver Ore Mining	1044	Silver Ores
331419	Primary Smelting and Refining of Nonferrous Metal (Except Copper and Aluminum)	3339	Primary Smelting and Refining of Nonferrous Metals, Except Copper and Aluminum
331491	Nonferrous Metal (Except Copper and Aluminum) Rolling, Drawing, and Extruding	3341	Secondary Smelting and Refining of Nonferrous Metals
331492	Secondary Smelting, Refining, and Alloying of Nonferrous Metal (Except Copper and Aluminum)	3356	Rolling, Drawing, and Extruding of Nonferrous Metals, Except Copper and Aluminum
332813	Electroplating, Plating, Polishing, Anodizing, and Coloring	3471	Electroplating, Plating, Polishing, Anodizing, and Coloring
332999	All Other Miscellaneous Fabricated Metal Product Manufacturing	3497	Metal and Foil Leaf
423520	Coal and Other Mineral and Ore Merchant Wholesalers	5052	Coal and Other Minerals and Ores (merchant wholesalers)
423940	Jewelry, Watch, Precious Stone, and Precious Metal Merchant Wholesalers	5094	Jewelry, Watches, Precious Stones, and Precious Metals

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