

Freedonia Focus Reports  
US Collection



# Security Services: United States

July 2020



CLICK TO ORDER  
FULL REPORT

**BROCHURE**

CLICK TO ORDER  
FULL REPORT

[www.freedoniafocusreports.com](http://www.freedoniafocusreports.com)

# Table of Contents

---

<b>1. Highlights</b>	<b>3</b>
<b>2. Market Environment</b>	<b>4</b>
Historical Trends	4
Key Economic Indicators	6
Impact of COVID-19 Pandemic	7
Technology Trends	9
Legal & Regulatory Factors	13
<b>3. Segmentation &amp; Forecasts</b>	<b>15</b>
Products	15
Guard Services	17
Alarm Monitoring Services	18
Systems Integration Services	19
Cash-in-Transit & Related Services	20
Other Services	21
Markets	24
Commercial & Industrial	25
Residential	26
Government & Institutional	27
<b>4. Industry Structure</b>	<b>29</b>
Industry Characteristics	29
Market Leaders	30
Allied Universal	30
G4S	31
Securitas	31
<b>5. About This Report</b>	<b>32</b>
Scope	32
Sources	33
Industry Codes	33
Freedonia Methodology	33
Resources	35

# List of Tables & Figures

---

Figure 1   Key Trends in US Security Services Revenue, 2019 – 2024	3
Figure 2   US Security Services Revenue Trends, 2009 – 2019	4
Table 1   Key Indicators for US Security Services Revenue, 2009 – 2024 (US\$ bil)	6
Figure 3   US Security Services Revenue by Type, 2009 – 2024 (US\$ bil)	15
Table 2   US Security Services Revenue by Type, 2009 – 2024 (US\$ mil)	15
Figure 4   US Security Services Revenue by Type, 2009 – 2024 (%)	22
Figure 5   US Security Services Revenue by Market, 2009 – 2024 (US\$ bil)	24
Table 3   US Security Services Revenue by Market, 2009 – 2024 (US\$ mil)	24
Figure 6   US Security Services Revenue by Market, 2009 – 2024 (%)	28
Table 4   Leading Participants in the US Security Services Industry by Service	30
Table 5   NAICS & SIC Codes Related to Security Services	33

# About This Report

---

## Scope

This report forecasts to 2024 US security services revenue in nominal US dollars. Total revenue is segmented by service in terms of:

- guard services
- alarm monitoring services
- systems integration services
- cash-in-transit and related services
- other services such as security consulting and private investigation

Total revenue is also segmented by market as follows:

- commercial and industrial
- residential
- government and institutional

To illustrate historical trends, total revenue is provided in annual series from 2009 to 2019; the various segments are reported at five-year intervals for 2009, 2014, and 2019.

Excluded from the scope of this report are:

- public safety personnel (e.g., police officers, public corrections officers, federal agents, and fire fighters)
- in-house, proprietary security services, such as guards, detectives, and off-duty police officers on the paid staff of (non-security) business establishments
- military-style private security providers (sometimes called mercenaries)
- equipment installation services (aside from systems integration)
- locksmith activities
- security products distribution and sales
- private correctional facility management

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading companies, are covered in this report. A full outline of report items by page is available in the Table of Contents.

## Sources

*Security Services: United States* (FF80034) is based on *Global Security Services*, a comprehensive industry study published by The Freedonia Group. Reported findings represent the synthesis and analysis of data from various primary secondary, macroeconomic, and demographic sources, such as:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- intergovernmental and non-governmental organizations
- trade associations and their publications
- the business and trade press
- indicator forecasts by The Freedonia Group
- the findings of other reports and studies by The Freedonia Group

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

## Industry Codes

Table 5 | NAICS & SIC Codes Related to Security Services

NAICS/SCIAN 2017		SIC	
North American Industry Classification System		Standard Industrial Classification	
561611	Investigation Services	7381	Detective, Guard, and Armored Car Services
561612	Security Guards and Patrol Services	7382	Security System Services
561613	Armored Car Services		
561621	Security Systems Services (except Locksmiths)		

Source: US Census Bureau

## Freedonia Methodology

The Freedonia Group, a subsidiary of MarketResearch.com, has been in business for more than 30 years and in that time has developed a comprehensive approach to data analysis that takes into account the variety of industries covered and the evolving needs of our customers.

Every industry presents different challenges in market sizing and forecasting, and this requires flexibility in methodology and approach. Freedonia methodology integrates a variety of quantitative and qualitative techniques to present the best overall picture of a market's current position as well as its future outlook: When published data are available, we make sure they are correct and representative of reality. We understand that published data often have flaws either in scope or quality, and adjustments are made accordingly.

## About This Report

Where no data are available, we use various methodologies to develop market sizing (both top-down and bottom-up) and then triangulate those results to come up with the most accurate data series possible. Regardless of approach, we also talk to industry participants to verify both historical perspective and future growth opportunities.

Methods used in the preparation of Freedonia market research include, but are not limited to, the following activities: comprehensive data mining and evaluation, primary research, consensus forecasting and analysis, ratio analysis using key indicators, regression analysis, end use growth indices and intensity factors, purchase power parity adjustments for global data, consumer and end user surveys, market share and corporate sales analysis, product lifespan analysis, product or market life cycle analysis, graphical data modeling, long-term historical trend analysis, bottom-up and top-down demand modeling, and comparative market size ranking.

Freedonia quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or  $r^2$ . The most stable data series relative to the trend carries an  $r^2$  value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

## Copyright & Licensing

The full report is protected by copyright laws of the United States of America and international treaties. The entire contents of the publication are copyrighted by The Freedonia Group.

## Resources

### The Freedonia Group

*Global Security Services*

### Freedonia Industry Studies

*Access Controls Market in the US*

*Private Security Services*

*Safety & Security Alarms*

*Safety & Security Drones in the US*

*Smart Home Security Market in the US*

### Freedonia Focus Reports

*Commercial Banking: United States*

*Global Security Services*

*Professional Services: United States*

*Safety & Security Alarms: United States*

*Security Services: Canada*

*Security Services: United Kingdom*

*Telecommunication Services: United States*

### Freedonia Custom Research

### Trade Publications

*A&S International*

*SDM*

*Security*

*Security Management*

*Security Sales & Integration*

*Security Systems News*

*Security World Magazine*

*SP&T News*

### Agencies & Associations

Federal Bureau of Investigation

National Fire Protection Association

Security Industry Association

United States Census Bureau