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# Healthcare Insurance: United States

October 2019



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# About This Report

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## Scope

This report forecasts US healthcare insurance coverage for 2019-2023. Healthcare insurance forecasts include the number of insured and uninsured and the number of persons enrolled in the following insurance types:

- employer-sponsored private insurance
- direct-purchase private insurance
- Medicaid
- Children's Health Insurance Program (CHIP)
- Medicare

Because a person's healthcare insurance coverage may include more than one type of plan at one point in time and/or different types during a calendar year, double counting occurs.

This report also forecasts to 2023 US healthcare expenditures in nominal US dollars, segmented by funding source as follows:

- private insurance
- Medicare
- Medicaid
- out-of-pocket
- investment
- other funding sources such as military and veteran's insurance programs, public welfare programs, and public health activities

To illustrate historical trends, the number of insured and uninsured, healthcare insurance coverage by type, healthcare insurance premiums for private-sector establishments, the proportion of private-sector establishments that offer healthcare insurance, healthcare expenditures by funding source, and the various segments are provided in annual series from 2008 to 2018.

This report includes the results of a proprietary national online consumer survey of US adults (age 18+). This Freedonia Focus Reports National Survey has a sample size of approximately 2,000, screened for response quality, and representative of the US population on the demographic measures of age, gender, geographic region, race/ethnicity, household income, and the presence/absence of children in the household.

## About This Report

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading companies, are covered in this report. A full outline of report items by page is available in the Table of Contents.

## Sources

*Healthcare Insurance: United States (FF95013)* represents the synthesis and analysis of data from various primary, secondary, macroeconomic, and demographic sources, such as:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- intergovernmental and non-governmental organizations
- proprietary national consumer survey data
- trade associations and their publications
- the business and trade press
- indicator forecasts by The Freedonia Group
- the findings of other reports and studies by The Freedonia Group

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

## Industry Codes

Table 11 | NAICS & SIC Codes Related to Healthcare Insurance

NAICS/SCIAN 2017		SIC	
North American Industry Classification System		Standard Industrial Classification	
524114	Direct Health and Medical Insurance Carriers	6324	Hospital and Medical Service Plans
524210	Insurance Agencies and Brokerages	6411	Insurance Agents, Brokers, and Service

Source: US Census Bureau

## Freedonia Methodology

The Freedonia Group, a subsidiary of MarketResearch.com, has been in business for more than 30 years and in that time has developed a comprehensive approach to data analysis that takes into account the variety of industries covered and the evolving needs of our customers.

Every industry presents different challenges in market sizing and forecasting, and this requires flexibility in methodology and approach. Freedonia methodology integrates a variety of quantitative and qualitative techniques to present the best overall picture of a market's current position as well as its future outlook: When published data are available,

## About This Report

we make sure they are correct and representative of reality. We understand that published data often have flaws either in scope or quality, and adjustments are made accordingly. Where no data are available, we use various methodologies to develop market sizing (both top-down and bottom-up) and then triangulate those results to come up with the most accurate data series possible. Regardless of approach, we also talk to industry participants to verify both historical perspective and future growth opportunities.

Methods used in the preparation of Freedonia market research include, but are not limited to, the following activities: comprehensive data mining and evaluation, primary research, consensus forecasting and analysis, ratio analysis using key indicators, regression analysis, end use growth indices and intensity factors, purchase power parity adjustments for global data, consumer and end user surveys, market share and corporate sales analysis, product lifespan analysis, product or market life cycle analysis, graphical data modeling, long-term historical trend analysis, bottom-up and top-down demand modeling, and comparative market size ranking.

Freedonia quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or  $r^2$ . The most stable data series relative to the trend carries an  $r^2$  value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

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## Resources

### The Freedonia Group

#### Freedonia Industry Studies

*Disposable Medical Supplies*  
*Elder Care Services Market in the US*  
*Food Safety Products in the US*  
*Global Disposable Medical Supplies*  
*Medical Implants in the US*

#### Freedonia Focus Reports

*Contacts, Eyeglasses, & Sunglasses: United States*  
*Disposable Medical Supplies: United States*  
*Global Healthcare*  
*Healthcare: United States*  
*Insurance: United States*  
*Medical Equipment & Supplies: United States*  
*Medical Imaging Products: United States*  
*Medical Implants: United States*  
*Medical Services: United States*  
*Pharmaceuticals: United States*

#### Freedonia Custom Research

### Trade Publications

*AHA News*  
*Becker's Hospital Review*  
*Health Affairs*  
*Health Facilities Management*  
*Healthcare Dive*  
*Hospital & Health Networks*  
*Modern Healthcare*  
*Provider*

### Agencies & Associations

ABIM Foundation  
American Hospital Association  
American Medical Association  
America's Health Insurance Plans  
Congressional Budget Office  
Federation of American Hospitals

## About This Report

Health Care Cost Institute  
Kaiser Family Foundation  
United States Census Bureau  
United States Department of Defense  
Military Health System  
TRICARE  
United States Department of Health & Human Services  
Agency for Healthcare Research & Quality  
Centers for Disease Control and Prevention  
National Center for Health Statistics  
Centers for Medicare & Medicaid Services  
Health Insurance Marketplace  
Medicaid.gov  
Medicare.gov  
Quality Payment Program  
Indian Health Service  
US Preventive Services Task Force  
United States Department of Veterans Affairs  
Veterans Health Administration