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Demographics: United States

July 2017



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About This Report

Scope & Method

This report forecasts to 2021 the US resident population, number of households, number of new marriages, and the size of the civilian labor force. Total resident population is segmented by age group in terms of:

- under 5 years
- 5-14 years
- 15-24 years
- 25-34 years
- 35-44 years
- 45-54 years
- 55-64 years
- 65 years and older.

The resident population encompasses any person residing in the 50 US states and the District of Columbia including foreign citizens and immigrants (regardless of legal status).

Total resident population is also forecast for the following regions:

- New England
- Middle Atlantic
- East North Central
- West North Central
- South Atlantic
- East South Central
- West South Central
- Mountain
- Pacific.

To illustrate historical trends, the US resident population, number of households, number of new marriages, the size of the civilian labor force, and the various segments and regions are provided in annual series from 2006 to 2016. To illustrate average historical spending and income differences among various age groups, this report references indices covering household spending on various goods and services as well as household income in terms of wages and salaries, and retirement benefits. Findings are based on 11-year trends (2005-

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2015) measured in nominal US dollars. The age group of a household is determined by the age of the reference person identified by the Consumer Expenditures Survey published by the Bureau of Labor Statistics.

This report quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or r^2 . The most stable data series relative to the trend carries an r^2 value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading suppliers, are covered in this report. A full outline of report items by page is available in the Table of Contents.

Sources

Demographics: United States (FF95050) represents the synthesis and analysis of data from various primary, secondary, macroeconomic, and demographic sources including:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- national, regional, and international non-governmental organizations
- trade associations and their publications
- the business and trade press
- indicator forecasts by The Freedonia Group
- the findings of other reports and studies by The Freedonia Group.

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

Industry Codes

Table 6 | Industry Codes Related to Resident Population

NAICS/SCIAN 2007		SIC	
North American Industry Classification System		Standard Industry Codes	
611	Educational Services	72	Personal Services
62	Health Care and Social Assistance	80	Health Services
812	Personal and Laundry Services	82	Educational Services

Source: US Census Bureau

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Resources

The Freedonia Group

Freedonia Industry Studies

Prefabricated Housing, January 2017

World Medical Disposables, August 2016

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Healthcare: United States

Housing: United States

Macroeconomy: United States

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United States Census Bureau

United States Department of Health and Human Services

Centers for Disease Control and Prevention

National Center for Health Statistics

United States Department of Homeland Security

United States Department of Labor

Bureau of Labor Statistics

World Bank