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Global Gaskets & Seals

December 2019



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About This Report

Scope

This report forecasts to 2023 global demand for gaskets and seals by product, market, and major world region in nominal US dollars at the manufacturer level. Product segments include:

- gaskets
- seals and packings

Reported markets encompass:

- motor vehicles
- machinery
- electrical and electronic equipment
- other markets such as aerospace equipment, marine and rail equipment, and plumbing fixtures and fittings

Major world regions include North America, Western Europe, Asia/Pacific, and all other regions.

To illustrate historical trends, world, product, market, and regional demand (including product and market segments) are provided for 2008, 2013, and 2018.

Other various topics, including profiles of pertinent leading companies, are covered in this report. A full outline of report items by page is available in the Table of Contents.

Sources

Global Gaskets & Seals (FW50012) is based on [a comprehensive industry study](#) published by The Freedonia Group. Reported findings represent the synthesis and analysis of data from various secondary, macroeconomic, and demographic sources, such as:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- intergovernmental organizations
- trade associations and their publications
- the business and trade press
- indicator forecasts by The Freedonia Group
- the findings of other reports and studies by The Freedonia Group

About This Report

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

Industry Codes

Table 8 | NAICS & SIC Codes Related to Gaskets & Seals

NAICS/SCIAN 2017		SIC	
North American Industry Classification System		Standard Industrial Classification	
339991	Gasket, packing, and sealing device manufacturing	3053	Gaskets; packing and sealing devices

Source: US Census Bureau

Table 9 | HS Codes Related to Gaskets & Seals

HS Code	Definition
3926.90	Articles of plastics, NESOI
4008.29	Rods and profile shapes, of vulcanized rubber, except hard rubber, of noncellular rubber NESOI
4016.93	Gaskets, washers, and other seals, of vulcanized rubber other than hard rubber
4823.90	Article of paper pulp, paper, paperboard, cellulose wadding, or webs of cellulose fibers, NESOI
8484.10	Gaskets and similar joints of metal sheeting combined with other material or of two or more layers of metal
8484.20	Mechanical seals
8484.90	Sets or assortments of gaskets and similar joints, dissimilar in composition, put up in pouches, envelopes or similar packings
8708.29	Parts and accessories of bodies (including cabs) for motor vehicles, NESOI

Source: United Nations Statistics Division

Freedonia Methodology

The Freedonia Group, a subsidiary of MarketResearch.com, has been in business for more than 30 years and in that time has developed a comprehensive approach to data analysis that takes into account the variety of industries covered and the evolving needs of our customers.

Every industry presents different challenges in market sizing and forecasting, and this requires flexibility in methodology and approach. Freedonia methodology integrates a variety of quantitative and qualitative techniques to present the best overall picture of a market's current position as well as its future outlook: When published data are available, we make sure they are correct and representative of reality. We understand that published data often have flaws either in scope or quality, and adjustments are made accordingly. Where no data are available, we use various methodologies to develop market sizing (both top-down and bottom-up) and then triangulate those results to come up with the most accurate data series possible. Regardless of approach, we also talk to industry participants to verify both historical perspective and future growth opportunities.

About This Report

Methods used in the preparation of Freedonia market research include, but are not limited to, the following activities: comprehensive data mining and evaluation, primary research, consensus forecasting and analysis, ratio analysis using key indicators, regression analysis, end use growth indices and intensity factors, purchase power parity adjustments for global data, consumer and end user surveys, market share and corporate sales analysis, product lifespan analysis, product or market life cycle analysis, graphical data modeling, long-term historical trend analysis, bottom-up and top-down demand modeling, and comparative market size ranking.

Freedonia quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or r^2 . The most stable data series relative to the trend carries an r^2 value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

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Global Pumps Market

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Agencies & Associations

European Sealing Association

European Seals and Gaskets Association

Fluid Sealing Association

United Nations Comtrade