INDUSTRY MARKET RESEARCH FOR BUSINESS LEADERS, STRATEGISTS, DECISION MAKERS

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Elder Care Services

US Industry Study with Forecasts for **2016 & 2021**

Study #2965 | December 2012 | $4900 | 266 pages

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Elder Care Services

US Industry Study with Forecasts for ***2016 & 2021***

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Advances will be driven largely by demographic changes in light of increasing life expectancy, as well the the large, post-World War II “baby boom” generation entering its retirement years.

US revenues to grow 5.2% annually through 2016

Revenues for the elder care services industry (skilled nursing, home health care, social services, continuing care, and assisted living) are expected to grow 5.2 percent per year through 2016 to $319.5 billion. Advances will be driven largely by demographic changes in light of increasing life expectancy, which is contributing to the rising number of individuals in the older population segments. Growth will be further boosted by the large, post-World War II “baby boom” generation entering its retirement years. Gains will also be spurred by a recovery in the economy and the housing market, enabling older adults to more easily finance their care. Further growth will be restrained by continuing efforts at the state and federal levels to curb Medicaid and Medicare expenditures, often by either limiting reimbursements or by directing patients to less expensive forms of care. Elder care service providers compete functionally with informal caregivers, typically family members; however, a growing number of older adults either do not have family members who are able to care for them or simply prefer using professional care.

Medicare to be fastest growing payment source

Medicaid was the largest payment source for elder care services in 2011, accounting for 33 percent of revenues. Medicaid payments will grow the slowest of any payment source through 2016, restrained by expanded use of home and community based waivers for Medicaid care for less expensive home care. Medicare accounted for another 25 percent of overall payments, and is projected to be the fastest growing payment source through 2016. Out-of-pocket expenditures continue to be important in the continuing care and assisted living industries, as these services may not be covered by Medicare or Medicaid. Private insurance coverage will rise as the aged population grows and individuals who doubt the government’s ability to provide future care purchase long term care insurance. Other payment sources include charitable donations, private grants, and other government resources such as the US Department of Veterans Affairs.

Home, community-based services to grow fastest

In 2011, skilled nursing facilities accounted for the largest share of elder care service revenues with 43 percent. However, home and community based services (e.g., home health care, social services, assisted living) are projected to achieve faster growth. Advances for home and community based services will be driven by continued state and federal efforts to shift Medicaid payments away from skilled nursing to more cost effective community based services. Additionally, many older adults prefer to age in place, remaining in their homes as long as possible.

Sample Text, Table & Chart

MARKETS

Private Insurance Payments for Elder Care Services

Private insurance payments for elder care services are e
advance … billion. T
be the s … payment
Advanc … older adu
purchas … ving for t
care nee … ng numbe
individu … will begi

SAMPLE TEXT

benefits. State Medicaid budget shortfalls and the potential i
of Medicare have caused many older adults to question whet
services will be able to provide for all of their future needs. T
number of individuals select private insurance coverage as a
Other individuals who do not yet qualify for Medicaid purch
insurance as a way of reducing the potential financial burden
care on their families.

Gains will be restrained by the often high cost of private insurance premiums, as many older adults who are retired live on a fixed income and are not able to afford such coverage. Among wealthier adults, strengthened growth in the continuing care market will also provide competition going forward, as Type A contracts (life contracts) to enter these facilities function as a type of long term care benefit, as the initial entrance fee and the monthly maintenance fee guarantee access to a full range of elder care services. Because of this, older adults who sign Type A contracts cancel any long term care insurance coverage they had prior to entering the facility, often only retaining it until their move into the facility is complete.

In 2011, home health care accounted for the largest sha
insurance payments for elder care services with 48 percent. T
position is partly due to claims paid by long term care insura
home health visits. In addition, conventional health insuranc

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TABLE VI-5

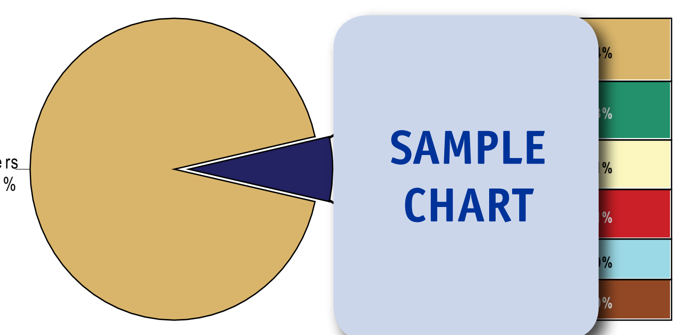
MIDWEST ELDER CARE SERVICE REVENUES
(million dollars)

Item	2001	2006	2011	2016	2021
Total Population (mil)					
% aged 65 & over					
Midwest Population 65 & Over (mil)					
000$ services/person 65 & over					
Midwest Elder Care Revenues					
Skilled Nursing Facilities					
Home Health Care Services					
Social Services					
Continuing Care Facilities					
Assisted Living Facilities					
% Midwest					
Elder Care Service Revenues					

SAMPLE TABLE

CHART VII-1

ELDER CARE SERVICE MARKET SHARE BY PROVIDER
($248.6 billion, 2011)



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Sample Profile, Table & Forecast

TABLE IV-2

FOR-PROFIT ELDER CARE SERVICE REVENUES BY SERVICE TYPE (million dollars)

Item	2001	2006	2011	2016	2021
Population 65 Years & Over (mil)					
000$ services/person 65 & over					
For-Profit Elder Care Svc Providers					
Skilled Nursing Facilities					
Home Health Care Services					
Social Services					
Continuing Care Facilities					
Assisted Living Facilities					
% for-profit					
Elder Care Services	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

SAMPLE TABLE

COMPANY PROFILES

ADT Corporation
1 Town Center Road
Boca Raton, FL 33486
561-988-360
http://www.ad

Revenues: $
Employment:

Key Services

SAMPLE PROFILE

ADT is o... stem installation and service in the US. The Company primarily serves residential, small business, and home health markets. In October 2012, ADT was spun off into a publicly traded company from Tyco International Limited (Switzerland).

The Company participates in the US elder care services industry through the provision of COMPANION SERVICE personal emergency response and medical monitoring systems. The system comprises a wireless and waterproof personal help button in pendant or wristband form, with a base unit and two way intercoms. In the event of an emergency, the user is able to use the two way intercom to communicate with ADT's 24 hour monitoring centers, which will then call to dispatch an ambulance or contact the user's neighbors or relatives. COMPANION SERVICE units have long range capabilities of up to 300 feet, and feature high and low temperature sensors that will send alerts if unsafe temperatures are detected within the home. The unit is also able to call for help on a user's behalf if the individual is otherwise incapacitated.

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"Elder care service revenues of for-profit entities are expected to increase 5.1 percent per year through 2016 to $210.5 billion. Advances will stem from growing participation in the home health, continuing care, and social services segments. For-profits are increasingly entering these areas, particularly home health, due to a shift in the market away from skilled nursing services in an institutional setting toward home based health. As Medicaid payments begin to shift to home and community based waivers, for-profits are ..."
--Section IV, pg. 98

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Other Studies

World Home Medical Equipment

World demand for home medical equipment is forecast to grow 7.0 percent yearly to $28 billion in 2016. The US will remain the largest market while Brazil, China, India, and Russia will be among the fastest growing. Portable oxygen concentrators and home dialysis machines will offer some of the best growth opportunities. This study analyzes the $20 billion world home medical equipment industry, with forecasts for 2016 and 2021 by product, world region and for 15 major countries. The study also evaluates company market share and profiles industry players.

#2964 ....January 2013 .... $6300

World Disposable Medical Supplies

World demand for disposable medical supplies will rise 6.2 percent annually to $198 billion in 2016. The US and China will be the largest markets, while India will lead gains. Dialysis disposables, diagnostic and lab disposables, respiratory supplies and devices and infusion devices will be among the fastest growing types. This study analyzes the $146.5 billion world disposable medical supply industry, with forecasts for 2016 and 2021 by product, world region and for 15 major countries. The study also evaluates company market share and profiles industry competitors.

#2951 .... October 2012 .... $6200

Pet Health: Products & Services

US consumer spending on pet health products and services will reach $30.9 billion in 2016, driven by the increasing treatment of companion animals as family members. Pet insurance will continue to see the fastest gains in the dominant service segment. Pharmaceuticals and parasiticides will remain the largest product segments. This study analyzes the $24.6 billion US pet health industry, with forecasts for 2016 and 2021 by service, product, condition type and animal. The study also evaluates company market share and profiles industry players.

#2913 .... July 2012.................... $5100

Disposable Medical Supplies

US disposable medical supplies demand will rise 4.3 percent yearly to $46.7 billion in 2016. Syringes and inhalers, IV and urinary catheters, hemodialysis bloodlines, peritoneal dialysis kits, tissue sealants, biological wound dressings, Class IV garments and textiles, and blood glucose test strips will be among the fastest growing products. This study analyzes the $37.8 billion US disposable medical supplies industry, with forecasts for 2016 and 2021 by product, market and material. The study also evaluates company market shares and profiles industry players.

#2853 .... March 2012................... $5100

Infection Prevention Products & Services

US demand for infection prevention products and services is forecast to rise 4.9 percent annually through 2015. Safety-enhanced medical devices and medical waste disposal supplies will be the fastest growing products, while protective apparel and textiles remain the largest segment. The services sector will be led by medical waste disposal and contract sterilization. This study analyzes the $16.7 billion US infection prevention industry, with forecasts for 2015 and 2020 by type and market. The study also evaluates company market share and profiles industry players.

#2783 .... September 2011................ $4900

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