INDUSTRY MARKET RESEARCH FOR BUSINESS LEADERS, STRATEGISTS, DECISION MAKERS

Elder Care Services

Industry Study with Forecasts for **2018 & 2023**

Study #3214 | January 2015 | $5200 | 306 pages

www.freedoniagroup.com

The Freedonia Group

767 Beta Drive

Cleveland, OH • 44143-2326 • USA

Toll Free US Tel: 800.927.5900 or +1 440.684.9600

Fax: +1 440.646.0484

E-mail: info@freedoniagroup.com

Table of Contents

Elder Care Services

Industry Study with Forecasts for ***2018 & 2023***

List of Tables/Charts

EXECUTIVE SUMMARY

MARKET ENVIRONMENT

SERVICES

SERVICE PROVIDERS

PAYMENT SOURCES

REGIONAL MARKETS

INDUSTRY STRUCTURE

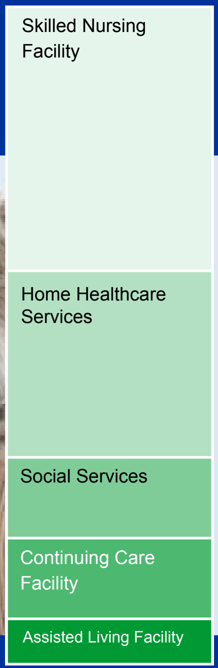
Home healthcare services will provide rapid growth since a greater number of the elderly wish to remain at home and regulatory changes will improve access to home-based care.

Revenues to rise 6.3% annually through 2018

The elder care service industry is comprised of skilled nursing facilities, home healthcare agencies, social services agencies, continuing care facilities, and assisted living facilities. Revenues for these elder care service providers are expected to grow 6.3 percent per year, to near $400 billion in 2018. Gains will be driven by demographic changes, including higher numbers of the "baby boom" generation entering their retirement years and longer life expectancies. Growth will be further fueled by modified federal regulations, particularly regarding Medicare and Medicaid payments, which will allow for more flexibility in payment options and more service choices for patients.

As the prices of services are forecast to continue rising through the forecast period, revenue gains will benefit from increased payments per patient. However, growth will be restrained by a reduced pool of consumers able to afford the services if they are not covered by Medicare, Medicaid, or some other insurance platform. Efforts at the state and federal level aim to curb Medicare and Medicaid expenditures through reductions in reimbursements and other cost control measures. Still, the 2010 Patient Protection and Affordable Care Act has aided elder care services in that, among other things, it allows states to extend Medicaid eligibility and expand Medicaid support for home and community-based elder care services.

US Elder Care Service Revenues
($399 billion, 2018)



Home healthcare services to provide fastest growth

In 2013, skilled nursing facilities accounted for the largest share of elder care service revenues with 42 percent of the total. However, home healthcare agencies are projected to see the fastest growth, accounting for 35 percent of total additional elder care revenues through 2018. Gains will be driven by the shift in preference among the older population to age at home, as well as by regulatory changes that improve access to home-based care. Social services will also see rapidly increasing demand with the growing availability of home- and community-based Medicaid waivers to pay for them.

Medicare, Medicaid to remain top sources of coverage, reimbursements

Government programs remain the leading payment source for the elder care service industry. Medicaid and Medicare combined to account for 58 percent of payments for elder care services in 2013. This dominance makes the elder care services industry highly reliant on and reactive to changes in coverage, reimbursement rates, or eligibility. Out-of-pocket expenditures continue to be essential for continuing care communities, assisted living facilities, and most social services, since many non-medical care costs are not covered by Medicare or Medicaid.

Elder Care Services

Industry Study with Forecasts for ***2018 & 2023***

Sample Text, Table & Chart

TABLE VI-7

MIDWEST: ELDER CARE SERVICE REVENUES BY SOURCE & SUBREGION (million dollars)

Item	2003	2008	2013	2018	2023
Total Population (mil)					
% aged 65 & over					
Midwest Population 65 & Over (mil)					
000$ services/person 65 & over					
Midwest Elder Care Revenues					
By Service:					
Skilled Nursing Facilities					
Home Healthcare Services					
Social Services					
Continuing Care Facilities					
Assisted Living Facilities					
By Subregion:					
East North Central					
West North Central					
% Midwest					
Elder Care Service Revenues					

SAMPLE TABLE

SERVICES

Home Healthcare Services

The home healthcare services industry accounted for 26
overall elder care service revenues in 2013, the second larges
hind skilled nursing. Home healthcare includes a wide range
among them skilled nursing, hospice, palliative care, nutritio
ing and management, medication management, chronic disea
ment, wound care, respiratory therapy, infusion therapy, and
tive therapies (e.g., occupational, physical, and speech). Als
this segment is Personal Emergency Response Service (PER
ing. Some individuals receive home healthcare services for
period of time as they recover from injury or illness, while o
receive care on an ongoing basis as a means of prolonging th
their homes or as a supplement to other forms of care.

For the purposes of this study, home healthcare services
care provided by nonprofit and for-profit entities. These enti
with home healthcare services provided by caregivers who a
employed by the patient or family members and care that is provided by
the family members the ... uded in this
study.

Overview

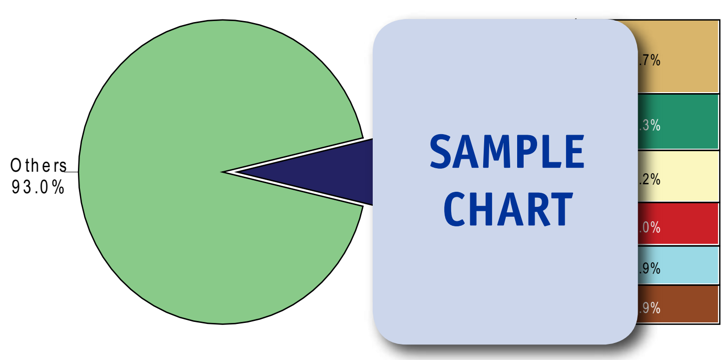
Home healthcare ... percent per
year through 2018 to $ ... in the elder
care services industry. ... eral predilec-
tion held by most of the aging population of staying in the h
healthcare. In addition to the preference shift, the 65 and ol
tion cohort is expanding at a rapid pace, which is aiding the
care industry. Regulatory changes are also supporting growt
as through the Program of All-Inclusive Care for the Elderly
There is a motion to make PACE enrollment more flexible t
seniors in need of assistance with activities of daily living (A

58 Copyright 2015

SAMPLE TEXT

CHART VII-1

ELDER CARE SERVICE MARKET SHARE ($294.1 billion, 2013)



Click here to purchase online

Order now, click here!

Elder Care Services

Industry Study with Forecasts for ***2018 & 2023***

Sample Profile, Table & Forecast

TABLE V-3

**MEDICAID PAYMENTS FOR ELDER CARE SERVICES
(million dollars)**

Item	2003	2008	2013	2018	2023
Population 65 Years & Over (mil)					
000$ services/person 65 & over					
Medicaid Pymts for Elder Care Svcs					
Skilled Nursing Facilities					
Home Healthcare Services					
Social Services					
Continuing Care Facilities					
Assisted Living Facilities					
% Medicaid					
Elder Care Services					

SAMPLE TABLE

COMPANY PROFILES

GGNSC Holdings LLC
7160 Dallas Parkway, Suite 400
Plano, TX 75024
972-372-6300
http://www.go

Annual Reven
Employment: pany, 8/14)

Key Services: litation therapy,
home healthca

SAMPLE PROFILE

GGNSC Holdings, which also does business as Golden Living, was the fifth largest provider of elder care services in the US in 2013, with $2.7 billion in related revenues, accounting for just under one percent of the industry total. The Company is a holding firm that maintains a number of skilled nursing and assisted living facilities in the US. Additionally, the Company offers a range of rehabilitation therapy, hospice care, and home healthcare services.

The Company participates in the US elder care services industry through the operation of skilled nursing and assisted living facilities. Furthermore, Golden Living offers rehabilitation therapy, home healthcare, and hospice care services.

Skilled Nursing & Assisted Living Facilities -- As of August 2014, Golden Living maintained 294 skilled nursing centers operated under the GOLDEN LIVINGCENTERS brand name in 21 states, in addition to 15 freestanding assisted living facilities that do business under the GOLDEN LIVING COMMUNITIES brand name. Among the services offered by the Company's skilled nursing facilities are cardiac, dialysis, diabetic, restorative, and stroke care; wound management;

262

STUDY COVERAGE

This Freedonia study, ***Elder Care Services***, offers historical demand data (2003, 2008, 2013) as well as forecasts (2018, 2023) by service, service provider, payment source and region of the US. This study also assesses key market environment factors, details the industry structure, evaluates company market share and profiles 39 industry competitors.

ORDER INFORMATION

Five Convenient Ways to Order

INDUSTRY MARKET RESEARCH FOR BUSINESS LEADERS, STRATEGISTS, DECISION MAKERS

Freedonia®

ONLINE: www.freedoniagroup.com

MAIL: Print out and complete the order form and send to The Freedonia Group (see address at the bottom of this form)

PHONE: Call toll free, 800.927.5900 (US) or +1 440.684.9600

FAX: +1 440.646.0484 (US)

EMAIL: info@freedoniagroup.com

Free Handling & Shipping

There is NO charge for handling or UPS shipping in the US. Expect delivery in 3 to 5 business days. Outside the US, Freedonia provides free airmail service. Express delivery is available at cost.

Orders Outside of the US

Checks must be made payable in US funds, drawn against a US bank and mailed directly to The Freedonia Group. For wire transfers please contact our customer service department at info@freedoniagroup.com. Credit cards accepted.

Credit Card Orders

For convenience, Freedonia accepts American Express, MasterCard or Visa. Credit card purchases must include account number, expiration date and authorized signature.

Save 15%

If you order three (3) different titles at the same time, you can receive a 15% discount. If your order is accompanied by a check or wire transfer, you may take a 5% cash discount (discounts do not apply to Corporate Use Licenses).

Corporate Use License

Now every decision maker in your organization can act on the key intelligence found in all Freedonia studies. For an additional $2600, companies receive unlimited use of an electronic version (PDF) of the study. Place it on your intranet, e-mail it to coworkers around the world, or print it as many times as you like.

Click here to learn more about the Corporate Use License

ORDER FORM

F-WEB.3214

Elder Care Services $5200

☐ Corporate Use License (add to study price) * +$2600

___ Additional Print Copies @ $600 each *

Total (including selected option) $________

☐ Enclosed is my check (5% discount) drawn on a US bank and payable to The Freedonia Group, Inc., in US funds (Ohio residents add 8% sales tax)

☐ Bill my company ☐ American Express ☐ MasterCard ☐ Visa

Credit Card # ________________ Expiration Date MM YY

Signature ________________

Name ________________

Title ________________

Company ________________

Division ________________

Street ________________ (No PO Box please)

City/State/Zip ________________

Country ________________

Phone ________________ Fax ________________

Email ________________

* Please check appropriate option and sign below to order an electronic version of the study.

☐ Corporate Use License Agreement

The above captioned study may be stored on the company's intranet or shared directory, available to company employees. Copies of the study may be made, but the undersigned represents that distribution of the study will be limited to employees of the company.

Signature ________________

☐ Individual Use License Agreement

The undersigned hereby represents that the above captioned study will be used by only ___ individual(s) who are employees of the company and that the study will not be loaded on a network for multiple users. In the event that usage of the study changes, the Company will promptly notify Freedonia of such change and will pay to Freedonia the appropriate fee based on Freedonia's standard fee schedule then in effect. Note: Entire company corporate use license, add $2600; one additional user, add $600; two additional users, add $1200; three additional users, add $1800.

Signature ________________

The Freedonia Group, Inc. 767 Beta Drive • Cleveland, OH • 44143-2326 • USA • Website: www.freedoniagroup.com
Tel US: 800.927.5900 or +1 440.684.9600 • Fax: +1 440.646.0484 • e-mail: info@freedoniagroup.com

Other Studies

World Medical Disposables

Global demand for medical disposables is forecast to rise 6.6 percent annually to $245 billion in 2018. The Asia/Pacific region will remain the largest and fastest growing market. Products used to treat widely prevalent chronic conditions such as kidney failure, urinary incontinence and arthritis-related pain will grow the fastest. This study analyzes the $178 billion world disposable medical supply industry, with forecasts for 2018 and 2023 by product, world region, and for 16 countries. The study also evaluates company market share and profiles industry competitors.

#3205 .... September 2014................ $6400

Infection Prevention Products & Services

US demand for infection prevention products and services will expand 4.8 percent annually to $24.6 billion in 2018. Safety enhanced medical devices and infectious waste disposal items will be the fastest growing supplies, while protective apparel and textiles remain the largest segment. Infection prevention services will outpace both supplies and equipment. This study analyzes the $19.5 billion US infection prevention industry, with forecasts for 2018 and 2023 by type and market. The study also evaluates company market share and profiles industry players.

#3162 .... May 2014.................... $5200

Excipients

Demand for pharmaceutical excipients in the US is projected to rise 4.3 percent per year to $2.0 billion in 2018. Gains will accelerate as excipients play a larger role in bringing additional value to pharmaceutical products by improving properties such as controlled release or absorption of active ingredients. Polymers and gelatin will be the fastest growing types. This study analyzes the $1.6 billion US excipients industry, with forecasts for 2018 and 2023 by product and application. The study also evaluates company market share and profiles industry players.

#3146 .... March 2014................... $5100

Home Medical Equipment

US demand for home medical equipment will increase 8.2 percent annually to $12.6 billion in 2018, driven by technological advances and cost containment efforts. Remote monitoring and real-time systems based on telemedicine technology will be the fastest growing type. Home therapeutic equipment will remain the largest segment, with growth led by dialysis machinery. This study analyzes the $8.5 billion US home medical equipment industry, with forecasts for 2018 and 2023 by product. The study also evaluates company market share and profiles industry players.

#3141 .... March 2014................... $5100

World Nutraceutical Ingredients

World demand for nutraceutical ingredients will rise 6.4 percent annually to $28.8 billion in 2017. Brazil, China, India, Mexico and Turkey will be among the fastest growing consumers and producers. Maturing markets and recurring safety controversies will hamper growth in developed regions. Nutrients will remain the top selling group. This study analyzes the $21.2 billion world nutraceutical ingredient industry, with forecasts for 2017 and 2022 by product, world region, and for 17 countries. The study also evaluates company market share and profiles industry players.

#3079 .... November 2013................ $6300

About The Freedonia Group

The Freedonia Group, Inc., is a leading international industry market research company that provides its clients with information and analysis needed to make informed strategic decisions for their businesses. Studies help clients identify business opportunities, develop strategies, make investment decisions and evaluate opportunities and threats. Freedonia research is designed to deliver unbiased views and reliable outlooks to assist clients in making the right decisions. Freedonia capitalizes on the resources of its proprietary in-house research team of experienced economists, professional analysts, industry researchers and editorial groups. Freedonia covers a diverse group of industries throughout the United States, China and other world markets. Industries analyzed by Freedonia include:

Automotive & Other Transport • Chemicals • Construction & Building Products • Consumer Goods • Energy & Petroleum • Industrial Components • Health Care & Life Sciences • Machinery & Equipment • Metals, Minerals & Glass • Packaging • Plastics & Other Polymers • Security • Services • Textiles & Nonwovens • Water Treatment

Click here to learn more about Freedonia

Freedonia Custom Research

Freedonia Custom Research delivers the same high quality, thorough and unbiased assessment of an industry or market as an industry study. Since the research initiative is based upon a company's specific needs, companies harness Freedonia's research capabilities and resources to answer unique questions. When you leverage the results of a Freedonia Custom Research engagement, you are able to obtain important answers to specific questions and issues associated with: mergers and acquisitions, new product launches/development, geographic expansion, entry into new markets, strategic business planning, and investment and funding decisions.

Freedonia Custom Research is ideal for companies seeking to make a strategic difference in the status quo and focus on future business growth. Working side by side with clients, Freedonia's team is able to define a research project that is custom-tailored to answer specific questions and provide the basis from which a company can make informed business decisions.

Click here to learn more about Custom Research

Click here for complete title list

Click here to visit freedoniagroup.com

The Freedonia Group, Inc. 767 Beta Drive • Cleveland, OH • 44143-2326 • USA • Web site: www.freedoniagroup.com
Tel US: 800.927.5900 or +1 440.684.9600 • Fax: +1 440.646.0484 • e-mail: info@freedoniagroup.com