

Private Security Services in the US

Industry Study with Forecasts for 2021

Study #3517 | April 2017 | \$5500



The key drivers of demand growth for private security service revenues in the US through 2021 include:

- heightened security concerns stemming from a large number of highly publicized tragedies, such as school shootings and bombings
- perception among end users of rising risk of all types of crime despite long-term declines in reported crimes
- expanding building construction activity and growth in the number of business establishments, providing a broader potential market base
- increased interest in a wide variety of value-added offerings in most security service segments

Security technology continues to affect security services

An ever-evolving technological landscape has had a mixed effect on security service revenues. For example, guarding services face competition from analytic-enhanced video systems, which can provide many of the same surveillance capabilities as a guard force. However, guards who are trained to manage and operate advanced security systems for the facilities where they work are an increasingly popular value-added segment.

Security service revenues driven by market-specific needs

The intensity of private security services is often linked to how integral security is to a given facility. For instance, markets that are highly dependent on security as part of their business, such as the financial sector, invest far more

into supplemental services than markets that tend to view security as a non-revenue generating expense, such as retail and office buildings.

In-house security staffs will compete with private providers

Private providers will continue to face competition from in-house security staff at large facilities and from public providers in high security or particularly vulnerable venues such as educational facilities and airports. Security at educational facilities has been thrown into the spotlight in recent years following a number of highly publicized school shootings. Although this attention will increase security service revenues, particularly for integration and consulting, tight budgets and a strong reliance on public law enforcement will limit faster gains.

Study coverage

This Freedonia industry study analyzes the US private security service market. It presents historical demand data (2006, 2011, 2016) plus forecasts (2021) by service (guarding, private investigations, alarm monitoring, pre-employment screening, security consulting, systems integration and management, cash-in-transit and related services) and market (commercial, industrial, government, institutional, other nonresidential, residential). The study also evaluates company market share and offers analysis on industry competitors including ADT, Allied Universal, APX Group (Vivint), Brink's, G4S, Johnson Controls, Loomis, Monitronics, and Securitas.

SERVICES

Guarding
Guarding: Revenue Forecast
 US guard 2021 to \$ of private market ar be limitec

high that
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competition from law enforcement officers both during of their daily duties and when they are hired out to prov services through their station, such as chaperoning schoo

a push toward utilizing fewer manned guarding position conjunction with more technologically advanced securit

high employee turnover rates resulting from low wages to substantial hiring, screening, and training costs

Nonetheless, there are a number of trends within the industry drive guarding revenues, either by increasing the value of the or by making them more affordable. The most influential of t

continued interest in more highly trained, and thus more guards who also provide a variety of market specific ser

increasing demand for armed security guards, who also additional training and command higher wages

ongoing technological advances to security systems that guards more efficient and cost effective

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Table 4-2 | Nonresidential Security Service Revenues by Market, 2006 - 2021 (million dollars)

Item	% Compound Annual Growth					
	2006	2011	2016	2021	06-11	11-16
Nonresidential Security Service Revenues						
Commercial						
Industrial						
Government						
Institutional						
Other						
% nonresidential						
Total Security Service Market						

Source: The Freedonia Group

Table 4-3 | Commercial Security Service Revenues by Service & Sector, 2006 - 2021 (million dollars)

Item	% Compound Annual Growth					
	2006	2011	2016	2021	06-11	11-16
Commercial Security Service Revenues						
By Service:						
Guarding						
Alarm Monitoring						
Private Investigations						
Cash-in-Transit & Related Services						
Other Security Services						
By Sector:						
Commercial Offices & Office Buildings						
Financial Institutions						
Retail						
Other						
% commercial						
Nonresidential Security Service Revenues						

Source: The Freedonia Group

Table 3-1 | Private Security Service Revenues, 2006 - 2021 (million dollars)

Item	% Compound Annual Growth					
	2006	2011	2016	2021	06-11	11-16
Private Security Service Revenues						
Guarding						
Alarm Monitoring						
Private Investigations						
Systems Integration & Management						
Cash-in-Transit & Related Services						
Security Consulting						
Pre-Employment Screening						
Other						
000\$ revenues/employee						
Security Service Employment (000)						

Source: The Freedonia Group

This study can help you:

- Determine your market & sales potential
- Learn more about industry competitors
- Assess new products & technologies
- Identify firms to merge with or acquire
- Complement your research & planning
- Gather data for presentations
- Confirm your own internal data
- Make better business decisions

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Related Studies

Global Security Services

Global security services are expected to rise nearly six percent per year through 2020 to \$3.7 billion. China and India will post the fastest national gains through 2020. Guarding services accounted for the majority of revenues; however, security integration and consulting and proliferation of ATMs will aid gains. The study offers historical data plus demand forecasts for 2020 and 2025 by type and market in 6 world regions and 17 countries. This study also reviews the market environment, analyzes the industry structure, and evaluates company market share.

#3451..... January 2017 \$6700

Education Security Market

US demand for security products and services in the education market will rise 3.4 percent annually to \$2.5 billion in 2020. Growth in education security spending will benefit from a rebound in educational building construction expenditures. This study analyzes the \$2.2 billion education security market, with forecasts for 2020 and 2025 for electronic products, mechanical products, and services. The study also considers market environment factors, assesses the industry structure, evaluates company market share and profiles US industry participants.

#3401..... April 2016 \$5300

Mechanical Security Products

Sales of mechanical security products in the US will rise 5.4 percent yearly through 2020 to \$6.1 billion, driven by the large lock segment as it benefits from continued gains in building construction spending. Door security hardware will grow at an above average rate. The government/institutional and office/lodging markets will grow the fastest. This study analyzes the \$4.7 billion US mechanical security product industry, with forecasts for 2020 and 2025 by product and market. The study evaluates company market share and profiles industry competitors.

#3387..... February 2016 \$5300

Electronic Security Products

US demand for electronic security products is forecast to grow 7.0 percent annually through 2019 to \$16.2 billion. Technological advances will drive growth by boosting value demand via the incorporation of value-added features and by increasing market penetration. Video surveillance, access controls and alarms will be the fastest growing products. This study analyzes the \$11.6 billion US security product industry, with forecasts for 2019 and 2024 by product and market. The study also evaluates company market share and profiles industry players.

#3321..... October 2015 \$5400

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Freedonia's methods

- Establishing consistent economic & market forecasts
- Using input/output ratios, flow charts & other economic methods to quantify data
- Employing in-house analysts who meet stringent quality standards
- Interviewing key industry participants, experts & end users
- Researching a proprietary database that includes trade publications, government reports & corporate literature

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The Freedonia Group is a leading international industry market research company that provides its clients with information and analysis needed to make informed strategic decisions for their businesses. Studies help clients identify business opportunities, develop strategies, make investment decisions and evaluate opportunities and threats. Freedonia research is designed to deliver unbiased views and reliable outlooks to assist clients in making the right decisions. Freedonia capitalizes on the resources of its proprietary in-house research team of experienced economists, professional analysts, industry researchers and editorial groups. Freedonia covers a diverse group of industries throughout the United States and other world markets. Industries analyzed by Freedonia include:

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