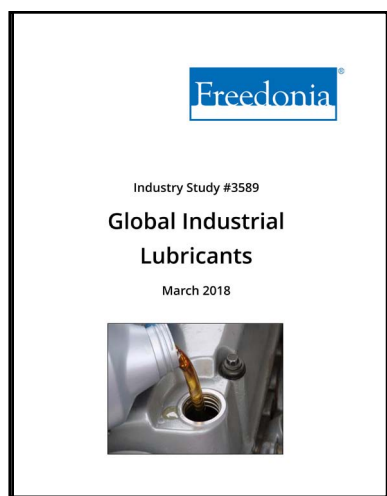




# Global Industrial Lubricants

Industry Study #3589 | March 2018



This industry study analyzes the global industrial lubricants market, which recorded 17.9 million metric tons in sales in 2016. It presents historical demand data (2006, 2011, 2016) and forecasts for 2021 by product (process oil, engine oil, hydraulic fluid, metalworking fluid, general industrial oil, gear oil, grease), market (manufacturing, transportation equipment, other), and formulation (conventional, synthetic, bio-based/re-refined). The study also evaluates company market share and industry leaders including BP, Chevron, Exxon Mobil, Shell, Sinopec, and TOTAL.

[Learn More About This Report](#)

**Report Link:** <https://hubs.ly/H0bxI9g0>

**Table 8-9 | South Korea: Industrial Lubricant Demand by Product, 2006 – 2021 (000 metric tons)**

Item	2006
Asia/Pacific Industrial Lubricants	4915
% South Korea	6.5
South Korea Industrial Lubricants	319
Process Oils	108
Engine Oils	67
Hydraulic Fluids	42
Metalworking Fluids	64
General Industrial Oils	23
Gear Oils	8
Greases	7

### Key Trends in the Global Industrial Lubricants Market

'16 – '21  
CAGR  
↑ 1.6%

**Key Trends Through 2021:**

- Process oil sales will grow, driven by increased global demand for plastic and rubber.
- Increased global trade will boost engine oil demand, particularly for marine oils.
- Demand for synthetic, re-refined, and bio-based lubricants will grow faster than the overall market.

**Top Products Market Share, 2016 (000 metric tons)**

Product	Market Share (%)
Process Oils	37%
Engine Oils	19%
Hydraulic Fluids	15%
Metalworking Fluids	14%

**Leading Industry Players, 2016**

- BP
- Chevron
- Exxon Mobil
- Shell
- Sinopec
- TOTAL