This study analyzes the $10 billion commercial refrigeration equipment market in the US. It presents historical demand data (2007, 2012, 2017) and forecasts for 2022 by product (transportation refrigeration systems, refrigerators & freezers, beverage refrigeration equipment, display cases, other commercial refrigeration equipment, and parts) and market (food & beverage retail, foodservice, food & beverage distribution, food & beverage production, and other markets). The study also evaluates company market share and analyzes industry competitors including Dover, Hoshizaki, Illinois Tool Works, Ingersoll-Rand, Lennox, Panasonic (Hussmann), Standex, True Manufacturing, United Technologies, and Welbilt.

Report Link: https://hubs.ly/H0bVqCc0

Table 3-3 | Transportation Refrigeration System Demand by Type & Market, 2007 – 2022 (million dollars)

<table>
<thead>
<tr>
<th>Item</th>
<th>2007</th>
<th>2011</th>
<th>2016</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial Refrigeration Equipment</td>
<td>7470</td>
<td>8300</td>
<td>9975</td>
<td>11500</td>
</tr>
<tr>
<td>% transport refrigeration</td>
<td>17.4</td>
<td>19.9</td>
<td>22.1</td>
<td>23.5</td>
</tr>
<tr>
<td>Transportation Refrigeration Systems</td>
<td>1300</td>
<td>1650</td>
<td>2200</td>
<td>2700</td>
</tr>
<tr>
<td>By Type:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Trailers</td>
<td>573</td>
<td>700</td>
<td>1015</td>
<td>1245</td>
</tr>
<tr>
<td>Shipping Containers</td>
<td>591</td>
<td>771</td>
<td>965</td>
<td>1190</td>
</tr>
<tr>
<td>Trucks</td>
<td>136</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>By Market:</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Food Distribution</td>
<td>1125</td>
<td>1450</td>
<td>1960</td>
<td>2415</td>
</tr>
<tr>
<td>All Other</td>
<td>175</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>$/unit</td>
<td>15480</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transport Refrig Systems (000 units)</td>
<td>84</td>
<td></td>
<td></td>
<td></td>
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</tbody>
</table>