This study analyzes the market for smart and connected thermostats in the US, which totaled $640 million in 2017 and is expected to more than double to $1.5 billion in 2022. It presents historical demand data (2012, 2017) and forecasts for 2022 and 2025 by product (smart and connected thermostats). It also features profiles of key sales channels, product introductions, and industry leaders – including Alarm.com, ecobee, Emerson Electric, Honeywell, Nest Labs (Google), and United Technologies – as well as a discussion of demand drivers and restraints (including consumer privacy concerns), and the technological outlook for the next generation of products. The study also compares total US HVAC thermostat demand with that of smart and connected thermostats.

Report Link: https://hubs.ly/H0d891j0