



Global Bearings

Industry Study #3684 | November 2018



This Freedonia study analyzes the global bearing market. It presents historical demand data (2007, 2012, 2017) as well as forecasts for 2022 by product (ball bearing, roller bearing, plain bearing, other bearings and bearing parts), market (machinery, motor vehicles, aerospace equipment, motorcycles, other markets), and region (North America, Central & South America, Western Europe, Eastern Europe, Asia/Pacific, and Africa/Mideast). The study also evaluates company market share and analyzes industry competitors including C&U, Ijjin, JTEKT, Minebea, NSK, NTN, Schaeffler, SKF, thyssenkrupp, and Timken.

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Table 7-8 | South Korea: Bearing Demand by Market, 2007 – 2022 (million dollars)

Item	2007
Asia/Pacific Bearing Demand	23765
% South Korea	9.0
Bearing Demand	2140
Machinery	1000
Motor Vehicles	600
Aerospace Equipment	8
Motorcycles	10
Other Markets	522

