



HVAC Equipment

Industry Study #3730 | April 2019



This industry study analyzes the \$20.7 billion US HVAC equipment market. It presents historical demand data (2008, 2013, 2018) and forecasts for 2023 by product (air conditioning equipment, heating equipment, heat pumps, dehumidifiers & humidifiers), by market (commercial buildings, residential buildings), and by region (Northeast, Midwest, South, West). In addition, the study evaluates company market share and analyzes industry competitors including Daikin Industries, Ingersoll-Rand, Johnson Controls, Lennox, LG Electronics, Nortek, Rheem, SPX, and United Technologies.

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Report Link: <https://hubs.ly/H0hHVHj0>

Table 3-20 | West: Air Conditioning Equipment Demand by Product & Market, 2008 – 2023 (million dollars)

Item	2008
Air Conditioning Equipment Demand	9660
% West	16.2
West Air Conditioning Equipment	1569
By Product:	
Unitary Air Conditioners	1155
Room Air Conditioners	193
Packaged Terminal Air Conditioners	36
Chillers	137
Absorption Chillers	48
By Market:	
Commercial Buildings	980
Residential Buildings	589

