



# Cannabis Growing Market

Industry Study #3749 | June 2019



This study analyzes the \$3.6 billion US cannabis growing market – including consumables and equipment used to grow hemp and marijuana. The study offers historical demand data for 2018, with forecasts for 2019, 2023, and 2028 by product type (seeds & clones; growing media; fertilizers & nutrients; other consumables; water tanks, irrigation, & hydroponic equipment; fans & HVAC equipment; security equipment; lighting systems & bulbs; pots & planters; harvesting & trimming equipment; cloning equipment; other equipment). Demand is also segmented by market (commercial, private-use residential), growing location (indoors & greenhouse; outdoors), growing system type (soil-based, hydroponic), and US state (California, Colorado, Oregon, Washington, Kentucky, Montana, Nevada). The study also gives estimates for US hemp and marijuana production in pounds, and provides a detailed overview of the US regulatory environment.

[Learn More About This Report](#)

Report Link <https://hubs.ly/H0jyBQz0>

Table 4-4 | Cannabis Production Costs by Expense, 2018 – 2028 (million dollars)

Item	2018
Cannabis Production (mil pounds)	95.6
\$/lb	124
<b>Cannabis Production Costs (mil \$)</b>	<b>11820</b>
Electricity	3290
Labor	2760
Consumables & Equipment	2390
Lab Testing	380
Security Services	210
Growing Space, Water & Other	2790

