



Global Electric Motors

Industry Study W1002 | June 2019



This Freedonia industry study examines the \$112 billion worldwide electric motors market. It presents historical demand data (2008, 2013, 2018) as well as forecasts for 2023 by product (alternating current, direct current) and market (motor vehicles, heating and cooling equipment, household appliances, machinery, other). In addition, the study evaluates company market share and analyzes global industry players including ABB, Bosch, DENSO, Mabuchi Motors, Mitsubishi Electric, Nidec, Panasonic, Regal Beloit, and Siemens.

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Table 2-1 | Global Electric Motor Demand by Region, 2008 – 2023 (million dollars)

Item	2008
Global Electric Motor Demand	68115
North America:	14415
United States	11970
Canada & Mexico	2445
Central & South America	2805
Western Europe	15315
Eastern Europe	3820
Asia/Pacific:	28930
China	13655
Japan	6150
Other Asia/Pacific	9125
Africa/Mideast	2830

