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Food Processing: United States

January 2021



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About This Report

Scope

This report forecasts to 2020 and 2024 manufactured food demand and shipments in nominal US dollars at the manufacturer level. Total demand is segmented by product in terms of:

- meat, poultry, and seafood
- dairy products
- grains and oilseeds
- bakery and related products
- processed fruits and vegetables
- animal food
- sugar and confectionary products
- other manufactured foods, such as condiments and sauces, dry coffee and tea, egg substitutes, frozen specialty foods, peanut butter, roasted nuts, and spices

To illustrate historical trends, total demand, total shipments, the various segments, and trade are provided in annual series from 2009 to 2019.

Excluded from the scope of this report are ready-to-drink beverages such as bottled water, carbonated soft drinks, and fluid milk; beverage syrups; and unprocessed foods such as fresh fruits, vegetables, and eggs. Also excluded are flavoring syrups and concentrates for the production of soft drinks. Cotton linters are also excluded. Inedible byproducts of animal slaughtering, such as bones and hides, are not included in demand or shipment totals for meat, poultry, and seafood products. Re-exports of manufactured food are excluded from demand and trade figures.

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading companies, are covered in this report. A full outline of report items by page is available in the Table of Contents.

Sources

Food Processing: United States (FF10024) represents the synthesis and analysis of data from various primary, secondary, macroeconomic, and demographic sources, such as:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- intergovernmental organizations

About This Report

- proprietary national consumer survey data
- trade associations and their publications
- the business and trade press
- indicator forecasts by The Freedonia Group
- the findings of other reports and studies by The Freedonia Group and Packaged Facts

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

Industry Codes

Table 9 | NAICS & SIC Codes Related to Manufactured Food

NAICS/SCIAN 2017		SIC	
North American Industry Classification System		Standard Industrial Classification	
311211	Flour Milling	2013	Sausages and Other Prepared Meats
311230	Breakfast Cereal Manufacturing	2015	Poultry Slaughtering and Processing
311340	Nonchocolate Confectionery Manufacturing	2022	Cheese; Natural and Processed
311411	Frozen Fruit, Juice, and Vegetable Manufacturing	2033	Canned Fruits and Specialties
311412	Frozen Specialty Food Manufacturing	2037	Frozen Fruits and Vegetables
311421	Fruit and Vegetable Canning	2038	Frozen Specialties, Nec
311513	Cheese Manufacturing	2041	Flour and Other Grain Mill Products
311612	Meat Processed from Carcasses	2043	Cereal Breakfast Foods
311615	Poultry Processing	2051	Bread, Cake, and Related Products
311710	Seafood Product Preparation and Packaging	2052	Cookies and Crackers
311811	Retail Bakeries	2064	Candy and Other Confectionery Products
311812	Commercial Bakeries	2091	Canned and Cured Fish and Seafoods
311821	Cookie and Cracker Manufacturing	2092	Fresh or Frozen Packaged Fish
311830	Tortilla Manufacturing	2096	Potato Chips and Similar Snacks
311919	Other Snack Food Manufacturing	2099	Food Preparations, Nec
311991	Perishable Prepared Food Manufacturing	5461	Retail Bakeries
311999	All Other Miscellaneous Food Manufacturing		

Source: US Census Bureau

Freedonia Methodology

The Freedonia Group, a subsidiary of MarketResearch.com, has been in business for more than 30 years and in that time has developed a comprehensive approach to data analysis that takes into account the variety of industries covered and the evolving needs of our customers.

About This Report

Every industry presents different challenges in market sizing and forecasting, and this requires flexibility in methodology and approach. Freedonia methodology integrates a variety of quantitative and qualitative techniques to present the best overall picture of a market's current position as well as its future outlook: When published data are available, we make sure they are correct and representative of reality. We understand that published data often have flaws either in scope or quality, and adjustments are made accordingly. Where no data are available, we use various methodologies to develop market sizing (both top-down and bottom-up) and then triangulate those results to come up with the most accurate data series possible. Regardless of approach, we also talk to industry participants to verify both historical perspective and future growth opportunities.

Methods used in the preparation of Freedonia market research include, but are not limited to, the following activities: comprehensive data mining and evaluation, primary research, consensus forecasting and analysis, ratio analysis using key indicators, regression analysis, end use growth indices and intensity factors, purchase power parity adjustments for global data, consumer and end user surveys, market share and corporate sales analysis, product lifespan analysis, product or market life cycle analysis, graphical data modeling, long-term historical trend analysis, bottom-up and top-down demand modeling, and comparative market size ranking.

Freedonia quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or r^2 . The most stable data series relative to the trend carries an r^2 value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

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Resources

The Freedonia Group

Freedonia Industry Studies

Food & Beverage Packaging Innovation

Foodservice Single-Use Products

Global Foodservice

Global Food Processing Machinery

Processed Food Pouches

Meat, Poultry, & Seafood Packaging

Freedonia Focus Reports

Beverages: United States

Bottled Water: United States

Bread & Bakery Products: United States

Canned Foods: United States

Dairy Products: United States

Dough, Dry Pasta, & Tortillas: United States

Fast Food: United States

Food Retail: United States

Frozen Foods: United States

Grain-Based Foods: United States

Ice Cream & Frozen Desserts: United States

Nuts & Seeds: United States

Soft Drinks: United States

Soups & Stews: United States

Freedonia Custom Research

Packaged Facts

Food Carryout & Delivery

Food Market Outlook 2020: Home Cooking, Grocery Shopping, & Food Trends in the Age of Coronavirus

Pet Food in the US

Trade Publications

FoodBev Media

Food Business News

Food Processing

Prepared Foods

Progressive Grocer

About This Report

Refrigerated & Frozen Foods
Supermarket News

Agencies & Associations

American Society of Baking
American Frozen Food Institute
Consumer Brands Association
National Frozen and Refrigerated Foods Association
North American Meat Institute
United States Bureau of Economic Analysis
United States Census Bureau
United States Department of Agriculture
United States Food and Drug Administration
United International Trade Commission