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US Collection

Freight Services: United States

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About This Report

Scope

This report forecasts to 2022 US freight service industry revenues in nominal US dollars. Total revenues are segmented by mode in terms of:

- truck
- rail
- pipeline
- water
- air

To illustrate historical trends, total revenues, the various segments, the value of the US goods trade, and the value of the US goods trade with North American countries by freight mode are provided in annual series from 2007 to 2017.

Captive freight services, such as retail stores that maintain their own truck fleets, are excluded from the scope of this report. Also excluded are courier and express delivery services (e.g., parcel delivery).

Key macroeconomic indicators are also provided with quantified trends. Other various topics, including profiles of pertinent leading suppliers, are covered in this report. A full outline of report items by page is available in the Table of Contents.

Sources

Freight Services: United States (FF95064) represents the synthesis and analysis of data from various secondary, macroeconomic, and demographic sources, such as:

- firms participating in the industry, and their suppliers and customers
- government/public agencies
- intergovernmental organizations
- trade associations and their publications
- the business and trade press
- indicator forecasts by The Freedonia Group
- the findings of other reports and studies by The Freedonia Group

Specific sources and additional resources are listed in the Resources section of this publication for reference and to facilitate further research.

Industry Codes

Table 8 | NAICS & SIC Codes Related to Freight Service

NAICS/SCIAN 2007		SIC	
North American Industry Classification System		Standard Industrial Classification	
481	Air Transportation	401	Railroads
482	Rail Transportation	421	Trucking and Courier Services, Except Air
483	Water Transportation	442	Deep Sea Domestic Transportation of Freight
484	Truck Transportation	443	Freight Transportation on the Great Lakes-St. Lawrence Seaway
486	Pipeline Transportation	444	Water Transportation of Freight, NEC
488	Support Activities for Transportation	451	Air Transportation, Scheduled, and Air Courier
		452	Air Transportation, Nonscheduled
		461	Pipelines, Except Natural Gas
		492	Gas Production and Distribution

Source: US Census Bureau

Freedonia Methodology

The Freedonia Group, a subsidiary of MarketResearch.com, has been in business for more than 30 years and in that time has developed a comprehensive approach to data analysis that takes into account the variety of industries covered and the evolving needs of our customers.

Every industry presents different challenges in market sizing and forecasting, and this requires flexibility in methodology and approach. Freedonia methodology integrates a variety of quantitative and qualitative techniques to present the best overall picture of a market's current position as well as its future outlook: When published data are available, we make sure they are correct and representative of reality. We understand that published data often have flaws either in scope or quality, and adjustments are made accordingly. Where no data are available, we use various methodologies to develop market sizing (both top-down and bottom-up) and then triangulate those results to come up with the most accurate data series possible. Regardless of approach, we also talk to industry participants to verify both historical perspective and future growth opportunities.

Methods used in the preparation of Freedonia market research include, but are not limited to, the following activities: comprehensive data mining and evaluation, primary research, consensus forecasting and analysis, ratio analysis using key indicators, regression analysis, end use growth indices and intensity factors, purchase power parity adjustments for global data, consumer and end user surveys, market share and corporate sales analysis, product lifespan analysis, product or market life cycle analysis, graphical data modeling, long-term

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historical trend analysis, bottom-up and top-down demand modeling, and comparative market size ranking.

Freedonia quantifies trends in various measures of growth and volatility. Growth (or decline) expressed as an average annual growth rate (AAGR) is the least squares growth rate, which takes into account all available datapoints over a period. The volatility of datapoints around a least squares growth trend over time is expressed via the coefficient of determination, or r^2 . The most stable data series relative to the trend carries an r^2 value of 1.0; the most volatile – 0.0. Growth calculated as a compound annual growth rate (CAGR) employs, by definition, only the first and last datapoints over a period. The CAGR is used to describe forecast growth, defined as the expected trend beginning in the base year and ending in the forecast year. Readers are encouraged to consider historical volatility when assessing particular annual values along the forecast trend, including in the forecast year.

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Resources

The Freedonia Group

Freedonia Industry Studies

Global Bulk Packaging

Protective Packaging Market in the US

Freedonia Focus Reports

Air Transport Services: United States

Civil Aircraft: United States

E-Commerce: United States

Freight by Rail: United States

Freight by Truck: United States

Macroeconomy: United States

Medium- & Heavy-Duty Trucks & Buses: United States

Motor Vehicles: United States

Public Transport: United States

Transport Equipment: United States

Travel Services: United States

Warehousing & Storage Services: United States

Water Transport Services: United States

Freedonia Custom Research

Trade Publications

Air Cargo World

AAPA Seaports

American Shipper

American Trucker

Bulk Transporter

Container Management

Inbound Logistics

The Journal of Commerce

Oil & Gas Journal

Railway Age

Transport Topics

The Waterways Journal Weekly

Agencies & Associations

American Association of Port Authorities

American Bureau of Shipping

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American Trucking Associations
Association of American Railroads
Association of Oil Pipe Lines
Bureau of Labor Statistics
Intermodal Association of North America
Interstate Natural Gas Association of America
United States Army Corps of Engineers
United States Census Bureau
United States Department of Transportation
 Bureau of Transportation Statistics
 Federal Aviation Administration
 Federal Motor Carrier Safety Administration
 Federal Railroad Administration
 Maritime Administration
 Pipeline and Hazardous Materials Safety Administration
 Surface Transportation Board
United States Environmental Protection Agency