



[CLICK TO VIEW](#)

[Table of Contents 2](#)

[List of Tables & Charts 3](#)

[Study Overview 4](#)

[Sample Text, Table & Chart 5](#)

[Sample Profile, Table & Study Coverage 6](#)

[Order Form & Corporate Use License 7](#)

[About Freedonia, Custom Research, Related Studies 8](#)

Private Security Services

US Industry Study with Forecasts for 2019 & 2024

Study #3268 | May 2015 | \$5400 | 412 pages

www.freedoniagroup.com



The Freedonia Group

767 Beta Drive

Cleveland, OH • 44143-2326 • USA

Toll Free US Tel: 800.927.5900 or

+1 440.684.9600

Fax: +1 440.646.0484

Email: info@freedoniagroup.com

Table of Contents

EXECUTIVE SUMMARY

MARKET ENVIRONMENT

General.....	4
Demographic & Social Environment.....	6
Demographic Trends	6
Employment Outlook.....	10
Macroeconomic Environment.....	12
Consumer Spending Trends.....	18
Building Construction Outlook.....	21
Business Establishment Trends.....	24
Manufacturing Outlook.....	27
Retail Sales Outlook.....	32
Service Sector Outlook.....	35
Public Safety Environment.....	39
Crime.....	43
Violent Crimes	45
Property Crimes	47
Terrorism & Other	
Nonconventional Crimes.....	50
Terrorism	51
Other Nonconventional Crimes	53
Adult Inmate Trends	55
Fire.....	59
Technological Environment.....	63
Regulatory Environment.....	68
Security Guards	68
Alarm Monitoring	70
Private Investigators.....	72
Correctional Facility Management.....	73
Armored Transport	74
Pre-Employment Screening.....	74
Others.....	75
World Market.....	75

SERVICES

General.....	78
Guarding	81
Market Trends.....	86
Pre-Employment Screening	86
Training	87
Wages & Benefits	89
Applications.....	92
Vendors & Market Share	94
Alarm Monitoring Services.....	96
Residential Intrusion & Fire.....	101
Market Trends	104
Market Threats	106
Nonresidential	109
Personal Emergency Response System.....	112
Vendors & Market Share	116
Competition	117
Leading Vendors	118
Private Investigation Services.....	119

Market Trends.....	121
Vendors.....	124
Correctional Facility Management.....	125
Market Trends.....	129
Market Threats	131
Vendors & Market Share	134
Systems Integration & Management.....	138
Services & Technologies	141
Vendors.....	143
Armored Transport Services.....	144
Traditional Armored Transport	145
ATM Servicing & Other.....	148
ATMs	149
Other Services	150
Vendors & Market Share	151
Security Consulting.....	153
Services.....	155
Vendors.....	157
Pre-Employment Screening.....	158
Market Trends.....	162
Vendors.....	165
Other Security Services	167

MARKETS

General.....	171
Nonresidential.....	174
Commercial	177
Commercial Offices & Office Buildings.....	180
Financial Institutions.....	185
Retail	188
Other Commercial	191
Government	194
Industrial.....	197
Manufacturing Facilities	199
Warehouses.....	202
Institutional	203
Healthcare Facilities.....	207
Schools.....	210
Other Institutional Markets	214
Other Nonresidential Markets.....	215
Public Venues	216
All Other	218
Residential	220
Alarm Monitoring	222
Guarding & Other Services.....	225

REGIONAL MARKETS

General.....	227
Regional Demographic & Economic Trends	227
Population Patterns	228
Economic Outlook	231
Construction Activity.....	233
Public Safety Trends	236
Regional Crime Rates.....	237
Local Crime Trends.....	239
Fire Trends	242

Regional Private Security Service Overview.....	243
Northeast.....	247
Market Outlook	249
New England.....	251
Middle Atlantic.....	252
Midwest	254
Market Outlook	255
East North Central	257
West North Central.....	259
South.....	260
Market Outlook	262
South Atlantic	263
East South Central	265
West South Central.....	267
West	269
Market Outlook	270
Mountain.....	272
Pacific.....	274
Major Metropolitan Areas.....	276
Correctional Facility Management.....	281

INDUSTRY STRUCTURE

General.....	284
Industry Composition.....	284
Guarding Firms	289
Alarm Monitoring Firms.....	290
Private Investigation Firms.....	291
Correctional Facility Management Firms.....	291
Armored Transport Firms.....	292
Security Systems Integration Firms.....	292
Security Consulting Firms.....	292
Pre-Employment Screening Firms.....	293
Market Share	294
Competitive Strategies	298
Marketing.....	300
Nonresidential	300
Residential	302
Mergers & Acquisitions	304
Cooperative Agreements	314

COMPANY PROFILES

ABM Industries.....	319
ADT Corporation	321
Akal Security Incorporated	323
AlliedBarton Security Services.....	325
Altegrity Incorporated	327
APX Group.....	330
Armstrong Group.....	332
Automatic Data Processing.....	333
Brink's Company	334
Centerra Group.....	336
Corrections Corporation of America	338
Day & Zimmermann	342
Diebold Incorporated	343

(continued on following page)

Table of Contents

COMPANY PROFILES

(continued from previous page)

Dunbar Companies.....	345
Garda World Security	348
GEO Group.....	349
G4S plc	354
Guardsmark LLC	358
Honeywell International.....	360
Inter-Con Security Systems.....	362
Johnson Controls	363
Loomis AB	365
Management & Training	367
Monitronics International	368
Protection One	370
Red Hawk Fire and Security US	373
RELX Group	374
Royal Philips.....	377
Securitas AB.....	379
Siemens AG.....	383
Slomin's Incorporated	384
Stanley Black & Decker.....	386
Tyco International.....	388
Universal Services of America	392
US Security Associates.....	396
Vector Security	398
Other Companies Mentioned in This Study	400-412

List of Tables/Charts

EXECUTIVE SUMMARY

1 Summary Table	3
-----------------------	---

MARKET ENVIRONMENT

1 Population & Households	10
2 Employment Outlook	12
3 Macroeconomic Indicators	18
4 Personal Consumption Expenditures.....	21
5 Building Construction Expenditures.....	23
6 Business Establishments.....	27
7 Manufacturers' Shipments.....	31
8 Retail Sales	35
9 Service Income	38
10 Public Safety Sector Employment, 2004-2013	42
Cht Safety Sector Employment, 2014	43
Cht US Crime Rates, 2004-2013.....	45
11 Violent Crime Levels, 2004-2013.....	47
12 Property Crime Levels, 2004-2013.....	50
13 Incidences of Terrorism in the US, 2004-2013	53

14 Selected Other Nonconventional Crimes, 2004-2013.....	54
15 Adult Inmate Population	59
16 Fire Levels & Losses, 2004-2013.....	63
Cht World Security Service Market, 2014.....	77

SERVICES

1 Private Security Service Revenues	80
Cht Security Service Revenues by Types of Service, 2014.....	81
2 Security Guard Revenues.....	85
Cht Security Guard Market Share, 2014.....	96
3 Alarm Monitoring Service Revenues.....	100
Cht Alarm Monitoring Revenues by Market, 2014	100
4 Residential Intrusion & Fire Alarm Monitoring Market.....	104
5 Nonresidential Alarm Monitoring Market..	112
6 Personal Emergency Response System Monitoring Market.....	116
Cht Alarm Monitoring Market Share, 2014.....	119
7 Private Investigation Revenues	121
8 Correctional Facility Management Revenues	129
Cht Correctional Facility Management Market Share, 2014	135
9 Selected Correctional Facility Management Contract Agreements	136
10 Systems Integration & Management Service Revenues	141
11 Armored Transport Service Revenues.....	145
Cht Armored Transport Service Market Share, 2014	152
12 Security Consulting Revenues	155
13 Pre-Employment Screening Service Revenues.....	162
14 Other Security Service Revenues	170

MARKETS

1 Private Security Service Revenues by Market.....	173
Cht Private Security Service Revenues by Market, 2004-2024	173
2 Nonresidential Security Service Revenues by Market.....	176
Cht Nonresidential Security Service Revenues by Market, 2014	177
3 Commercial Security Service Revenues by Service & Sector	180
4 Commercial Offices & Office Buildings Security Service Revenues.....	184
5 Financial Institutions Security Service Revenues.....	187
6 Retail Security Service Revenues.....	190
7 Other Commercial Security Service Revenues.....	193

8 Government Security Service Revenues	197
9 Industrial Security Service Revenues by Service & Market.....	199
10 Institutional Security Service Revenues by Service & Market.....	207
11 Higher Education Campus Crime Levels, 2004-2013.....	213
12 Other Nonresidential Security Service Revenues by Service & Market.....	216
13 Residential Security Service Revenues	222

REGIONAL MARKETS

1 Population by Region.....	230
2 Gross Domestic Product by Region	233
3 Construction Expenditures by Region.....	236
4 Crimes Rates by Region, 2004-2013	238
Cht Crime Rates by Region, 2004-2013	239
5 Reported Crimes & Crime Rates by Type of Area, 2004-2013.....	241
6 Regional Fire Overview, 2014	243
7 Private Security Service Market by Region.....	246
Cht Private Security Service Market by Region, 2014.....	247
8 Northeast Security Market Profile, 2014 ...	248
9 Northeast Security Service Revenues by Subregion	250
10 Midwest Security Service Market Profile, 2014	255
11 Midwest Security Service Revenues by Subregion	257
12 South Security Service Market Profile, 2014	261
13 South Security Service Revenues by Subregion	263
14 West Security Service Market Profile, 2014	270
15 West Security Service Revenues by Subregion	271
16 Private Security Service Market Profile by Selected Major Metropolitan Areas, 2014	279
17 Private Security Service Revenues by Selected Major Metropolitan Areas.....	280
Cht Percent of State & Federal Inmates Held Under Private Correctional Facility Management Contracts by Subregion, 2014.....	283

INDUSTRY STRUCTURE

1 Private Security Service Revenues by Company, 2014.....	288
Cht Private Security Service Market Share, 2014	295
2 Selected Acquisitions & Divestitures	309
3 Selected Cooperative Agreements.....	317

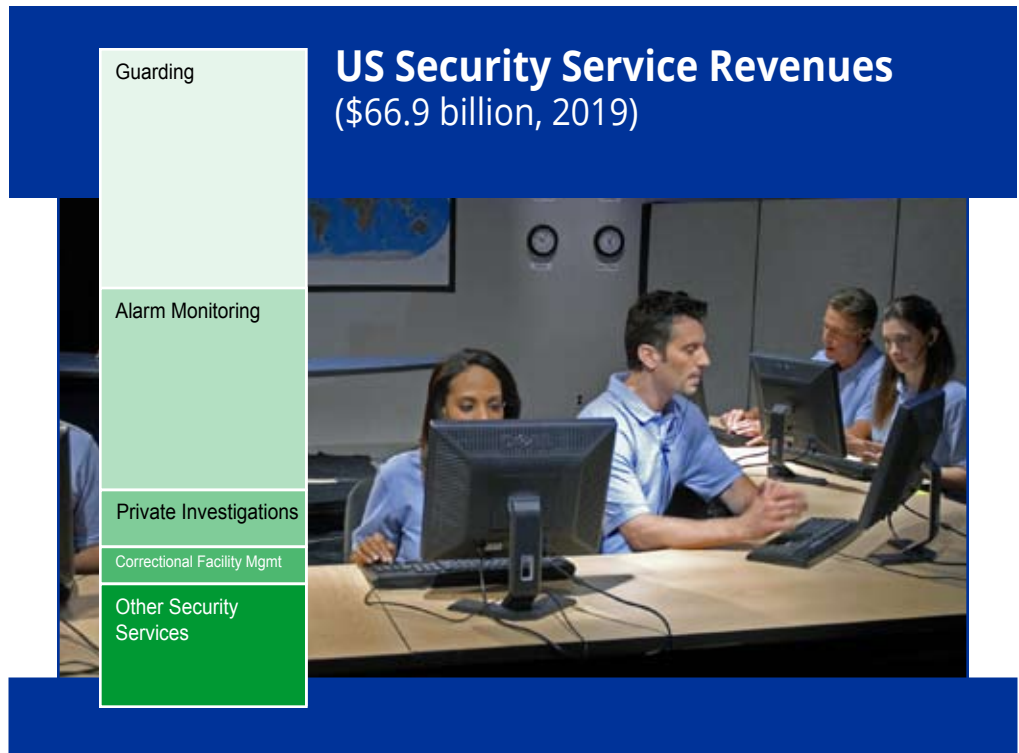
Gains in US security service demand will be supported by the real and perceived risk of crime and by accelerating economic activity, particularly as new businesses form and create new users of security services.

US demand to rise 4.2% annually through 2019

US demand for private contracted security services is projected to expand 4.2 percent per year through 2019 to \$66.9 billion. Gains will be supported by the real and perceived risk of crime and by accelerating economic activity, particularly as new businesses form and create new users of security services. Revenues will benefit from a strong rebound in new nonresidential construction and an acceleration in residential construction activity, as well as major improvement and renovation projects. The use of contracted security will be further supported by the regulatory burden of fielding an in-house security force. Security is not a core competency for most businesses and as a result, outsourcing is generally more efficient.

Systems integration, consulting to grow fastest

Technological innovations in the security equipment industry can serve to boost security service revenues. The increasing complexity of security systems and their capabilities, such as digital video and audio surveillance and related analytics, will raise demand for systems integration and security consulting, which will see the fastest growth through 2019. The use of these more innovative products will also support related central station alarm monitoring demand,



particularly advanced services such as voice response and video monitoring. Above average growth in the smaller personal emergency response systems (PERS) segment, spurred in part by an aging population and innovations such as mobile monitoring services, will further support alarm monitoring demand. As a result, demand for central station alarm monitoring services will advance 3.7 percent per year and exceed \$20 billion in 2019.

Guarding services to remain largest segment

Increasingly sophisticated security technologies can also act as a restraint

on demand for conventional manned services, as they may enable a space to be effectively secured with fewer guards. However, conventional manned services still have a place monitoring the equipment, as well as providing a deterrent effect and an immediate response to an event. Therefore, guarding services accounted for the largest share of revenues in 2014 and will continue to do so. Revenue growth will be supported by increasing use of highly trained guards who can work with more advanced security systems, as well as growing use of armed private guards in light of a number of recent well publicized shootings.

Copyright 2015 The Freedonia Group, Inc.

[Click here to purchase online](#)

Sample Text, Table & Chart

REGIONAL MARKETS

New England

New England includes the states of Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont. Historically, the Northeast's economy was largely driven by manufacturing. In the latter half of the 20th century, most of the subregion's traditional industries were located in states or foreign countries with lower production costs. Nevertheless, the subregion exhibits diverse economic activity, and it is the smallest of any census subregion in both area and population. High technology (e.g., microelectronics, computers, and biotechnology) and financial services are important in the areas near major cities. Other significant service industries include higher education, insurance, medical research and health services, real estate, and trade. On the other hand, Maine, New Hampshire, and Vermont have pockets dependent on natural resources. New England's population is expected to grow at the same pace that it did between 2009 and 2014, and it will remain slower than the national average. The subregion's economy is expected to grow at a slower pace than the national average through 2019.

Demand for private security services in the subregion is forecast to advance at a slower pace than the national average. This rate of growth is limited by the subregion's modest economic activity going forward. However, a pickup from the 2009-2014 period, the first half of which was plagued by falling construction activity. Going forward, the pace of new building construction is expected to accelerate, supporting increasing demand for a variety of private security services. In addition, although New England has the second lowest crime rate of any subregion -- behind the Middle Atlantic -- high perceived risk of crime will support demand. In addition, the region is home to several high technology clusters, with a particularly large one near Boston, Massachusetts. This factor will continue to support demand for technologically advanced private security services.

Copyright 2015 The Freedonia Group, Inc.

SAMPLE
TEXT

TABLE III-1

PRIVATE SECURITY SERVICE REVENUES
(million dollars)

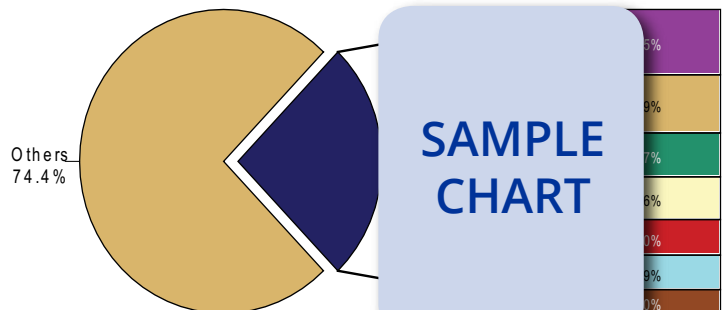
Item	2004	2009	2014	2019	2024
Gross Domestic Product (bil \$)					
\$ security revenues/000\$ GDP					
Security Service Revenues					
Guarding					
Alarm Monitoring					
Private Investigations					
Correctional Facility Management					
Systems Integration & Management					
Armored Transport					
Security Consulting					
Pre-Employment Screening					
Other					
000\$ revenues/employee					
Security Service Employment (000)					

SAMPLE
TABLE

Source: The Freedonia Group, Inc.

CHART VI-1

PRIVATE SECURITY SERVICE MARKET SHARE, 2014
(\$54.5 billion)



SAMPLE
CHART

Sample Profile & Table, & Study Coverage

TABLE IV-6
RETAIL SECURITY SERVICE REVENUES
 (million dollars)

Item	2004	2009	2014	2019	2024
Retail Sales (bil \$)					
\$ security revenues/000\$ sales					
Retail Business Establishments (000)					
000\$ security revenues/establishment					
Retail Security Service Revenues					
Guarding					
Alarm Monitoring					
Private Investigations					
Other Security Services					
% retail					
Commercial Security Service Revenues					

Source: The Freedonia Group, Inc.



COMPANY PROFILES

Vector Security Incorporated
 2000 Ericsson Drive
 Warrendale, PA 15086
 724-741-2200
<http://www.vc>

Annual Sales:
 Employment:

Key Services: monitoring, and maintenance; guard services

Vector Security is a provider of electronic security, emergency response, monitoring, and guard services. The Company is privately held.

The Company competes in the US security services industry through the design, installation, monitoring, and maintenance of a range of security systems, among them intrusion detection, video surveillance, access control, fire safety, and carbon monoxide types intended for commercial and residential customers, as well as national accounts. Other services from Vector include personal emergency response teams and uniformed guards, which offer home alarm response, incident investigation, asset protection, fire drill planning and supervision, emergency vehicle escort, route and dispatch patrol vehicles, crime scene preservation, private community security, access control, security console management, and gate house services, among others, which are intended for residential and gated communities, industrial facilities, and commercial and institutional sites. Specific services from the Company include SECURE TRAC monitoring technology, which is engineered to offer two independent methods of monitoring customers' security systems. This technology consists of a wireless transmitter

398 Copyright 2015 The Freedonia Group, Inc.



STUDY COVERAGE

This Freedonia study, *Private Security Services*, offers historical demand data (2004, 2009, 2014) and forecasts (2019, 2024) by type of service, market, and US region. The study also considers key market environment factors, assesses the industry structure, reviews company market share and profiles 36 competitors in the US industry.

Related Studies

Janitorial Equipment & Supplies

This study analyzes the US janitorial equipment and supply industry. It presents historical demand data (2004, 2009 and 2014) and forecasts (2019 and 2024) by product (e.g., manual cleaning products, automated floor cleaning equipment, bags and containers), market (e.g., office buildings, institutional buildings, commercial buildings, industrial buildings, residential buildings) and purchaser (in-house, contract). The study also considers market environment factors, details industry structure, evaluates company market share and profiles industry competitors.

#3311August 2015.....\$5300

Consumer Water & Air Treatment Systems

US demand for consumer water and air treatment systems will rise 5.5 percent annually to \$2.3 billion in 2019. Whole-house systems will be the fastest growing within both the air and water treatment segments. Among consumables, salt will offer the best growth opportunities, followed by water filters and membranes. This study analyzes the \$1.8 billion US consumer market for water and air treatment systems, with forecasts for 2019 and 2024 by technology, product, and US region. The study also evaluates company market share and profiles industry players.

#3281July 2015\$5500

Landscaping Products

This study analyzes the US landscaping products industry. It presents historical demand data (2004, 2009 and 2014) and forecasts (2019 and 2024) by product (e.g., decorative products, hardscape products, outdoor structures), market (residential, nonresidential, nonbuilding), end user (professional, consumer/DIY), and US region. The study also considers market environment factors, details industry structure, evaluates company market share, and profiles industry players.

#3279July 2015\$5300

World Security Equipment

World demand for security equipment is forecast to increase 6.8 percent annually to \$126 billion in 2018. The fastest gains will be in developing areas, where security markets are relatively immature. Technological innovations and the integration of security equipment with electronic devices and building systems will aid sales. This study analyzes the \$90.2 billion world security equipment industry, with forecasts for 2018 and 2023 by product, market, world region, and for 14 countries. The study also evaluates company market share and profiles industry participants.

#3228 March 2015\$6600

World Security Services

Global demand for private contract security services is forecast to increase 6.9 percent per year to \$267 billion in 2018. The fastest gains will occur in developing parts of Asia, Central and South America, Africa, and the Middle East. The dominant contract guarding segment will achieve the fastest gains. This study analyzes the \$191 billion world security service industry, with forecasts for 2018 and 2023 by service, market, world region, and for 21 countries. The study also evaluates company market share and profiles industry participants.

#3201 November 2014.....\$6600

About The Freedonia Group

The Freedonia Group, Inc., is a leading international industry market research company that provides its clients with information and analysis needed to make informed strategic decisions for their businesses. Studies help clients identify business opportunities, develop strategies, make investment decisions and evaluate opportunities and threats. Freedonia research is designed to deliver unbiased views and reliable outlooks to assist clients in making the right decisions. Freedonia capitalizes on the resources of its proprietary in-house research team of experienced economists, professional analysts, industry researchers and editorial groups. Freedonia covers a diverse group of industries throughout the United States and other world markets. Industries analyzed by Freedonia include:

- Automotive & Transport • Chemicals • Construction & Building Products • Consumer Goods • Energy & Petroleum • Industrial Components • Healthcare & Life Sciences • Machinery & Equipment • Metals, Minerals & Glass • Packaging • Plastics & Other Polymers • Security • Services • Textiles & Nonwovens • Water Treatment

[Click here to learn more about Freedonia](#)

Freedonia Custom Research

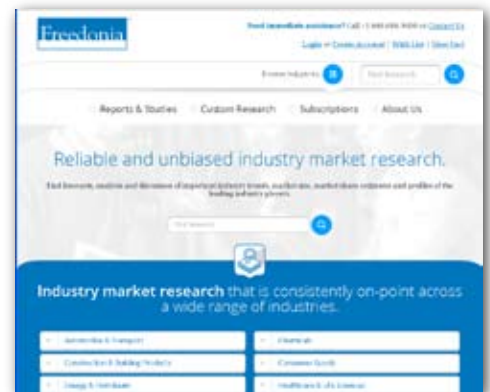
Freedonia Custom Research delivers the same high quality, thorough and unbiased assessment of an industry or market as an industry study. Since the research initiative is based upon a company's specific needs, companies harness Freedonia's research capabilities and resources to answer unique questions. When you leverage the results of a Freedonia Custom Research engagement, you are able to obtain important answers to specific questions and issues associated with: mergers and acquisitions, new product launches/development, geographic expansion, entry into new markets, strategic business planning, and investment and funding decisions.

Freedonia Custom Research is ideal for companies seeking to make a strategic difference in the status quo and focus on future business growth. Working side by side with clients, Freedonia's team is able to define a research project that is custom-tailored to answer specific questions and provide the basis from which a company can make informed business decisions.

[Click here to learn more about Custom Research](#)



[Click here for complete title list](#)



[Click here to visit freedoniagroup.com](http://www.freedoniagroup.com)